

GLOBAL GROUND SOURCE HEAT PUMP MARKET REPORT

HISTORY AND FORECAST 2017-2028, BREAKDOWN DATA BY MANUFACTURERS, KEY REGIONS, TYPES AND APPLICATION

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SUMMARY

Market Analysis and Insights: Global Ground Source Heat Pump Market

Due to the COVID-19 pandemic, the global Ground Source Heat Pump market size was value at US\$ xx million in 2021 and is forecast to be a readjusted size of US\$ xx million by 2028 with a CAGR of xx% during the forecast period 2022-2028.

The global main manufacturers of Ground Source Heat Pump include Bosch Thermotechnology, Carrier, Vaillant, BDR Thermea, Modine, Nibe Industrier, Mitsubishi Electric, Viessmann, and Trane, etc. In 2021, the global six largest players have a share approximately XX% in terms of revenue.

The North America Ground Source Heat Pump market size was US\$ xx million in 2021, while China was about US\$ xx million. The proportion of the China was xx% in 2021 and it is predicted that the share will reach xx% in 2028, trailing a CAGR of xx % through the analysis period. As for the Europe Ground Source Heat Pump landscape, Germany is projected to reach US\$ xx million by 2028. and in Asia, the notable markets are Japan and South Korea, CAGR is xx % and xx % respectively for the next 6-year period.

Fully considering the economic change by the COVID-19, Vertical Closed Loop accounting for xx% of the Ground Source Heat Pump global market in 2021, is projected to value US\$ xx million by 2028, growing at a revised xx% CAGR from 2022 to 2028. While Residential Buildings segment is altered to an xx % CAGR throughout this forecast period and will hold a share about XX% in 2028.

Global Ground Source Heat Pump Scope and Market Size

The global Ground Source Heat Pump market is segmented by region (country), company, by Type, and by Application. Players, stakeholders, and other participants in the global Ground Source Heat Pump market will be able to gain the upper hand as they use the report as a powerful resource. The segmental analysis focuses on sales, revenue and forecast by region (country), by Type, and by Application for the period 2017-2028.

By Company	Segment by Type	
<ul style="list-style-type: none"> ■ Bosch Thermotechnology ■ Carrier ■ Vaillant ■ BDR Thermea ■ Modine ■ Nibe Industrier ■ Mitsubishi Electric ■ Viessmann ■ Trane ■ Stiebel Eltron ■ Danfoss Group ■ Weishaupt ■ Swegon ■ Wolf ■ OCHSNER Warmepumpen 	<ul style="list-style-type: none"> ■ Vertical Closed Loop ■ Horizontal Closed Loop ■ Open Loop ■ Others 	
	Segment by Application	
	<ul style="list-style-type: none"> ■ Residential Buildings ■ Commercial Buildings 	
	By Region	
	<ul style="list-style-type: none"> ■ North America <ul style="list-style-type: none"> ● United States ● Canada ■ Asia-Pacific <ul style="list-style-type: none"> ● China ● Japan ● South Korea ● India ● Australia ● China Taiwan ● Indonesia ● Thailand ● Malaysia 	<ul style="list-style-type: none"> ■ Europe <ul style="list-style-type: none"> ● Germany ● France ● U.K. ● Italy ● Russia ■ Latin America <ul style="list-style-type: none"> ● Mexico ● Brazil ● Argentina ● Colombia ■ Middle East & Africa <ul style="list-style-type: none"> ● Turkey ● Saudi Arabia ● UAE

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1 Ground Source Heat Pump Market Overview

1.1 Ground Source Heat Pump Product Overview

A ground source heat pump (GSHP) or geothermal heat pump is a central heating and/or cooling system that transfers heat to or from the ground. It uses the earth all the time, without any intermittency, as a heat source (in the winter) or a heat sink (in the summer).

Figure 1. Ground Source Heat Pump Product Picture



Source: Secondary Sources and QYResearch, 2022

The global Ground Source Heat Pump market was valued at US\$ XX million in 2021 and will reach US\$ XX million by the end of 2028, growing at a CAGR of XX during 2022-2028.

The data for 2022 is an estimate, based on the historical data and the integrated view of industrial experts, manufacturers, distributors, and end users, etc.

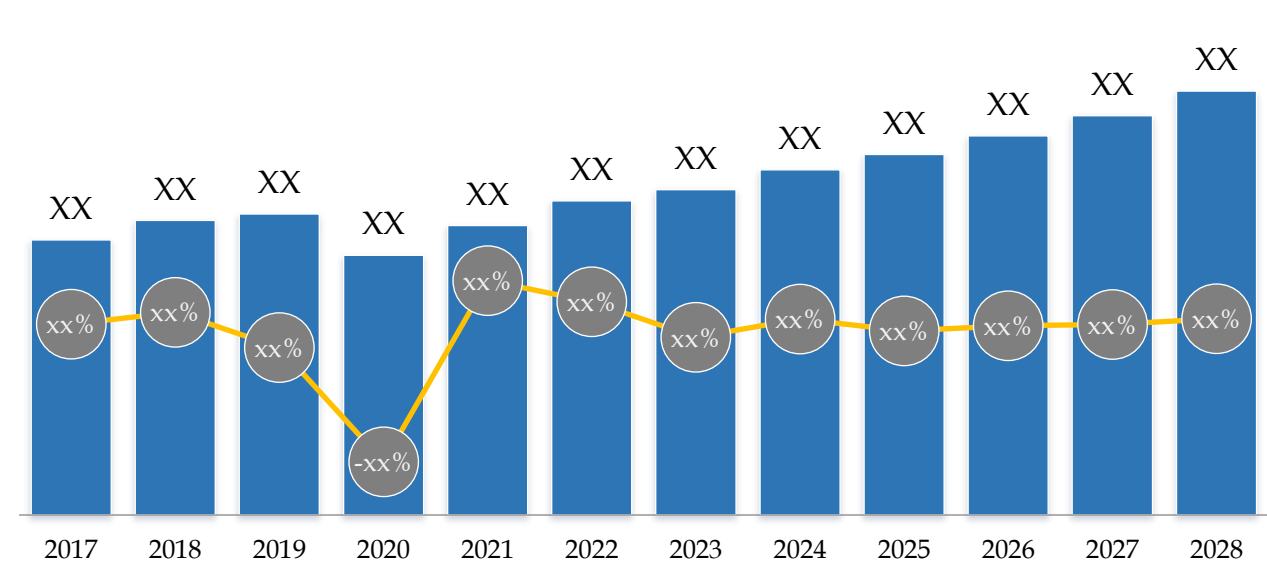
Top-down and bottom-up approaches are used to validate the global Ground Source Heat Pump market size and to estimate the market size for company, regional division, product type and application (end users). In the complete market engineering process, both top-down and bottom-up approaches along with several data triangulation methods have been extensively utilized to perform market estimation and market forecast for the overall market division and subdivision listed in this report. Extensive qualitative and further quantitative analysis has also been done from all the numbers arrived at in the complete market engineering process to list key information throughout the report.

Figure 2. Global Ground Source Heat Pump Market Size, 2017 VS 2021 VS 2028 (US\$ Million)



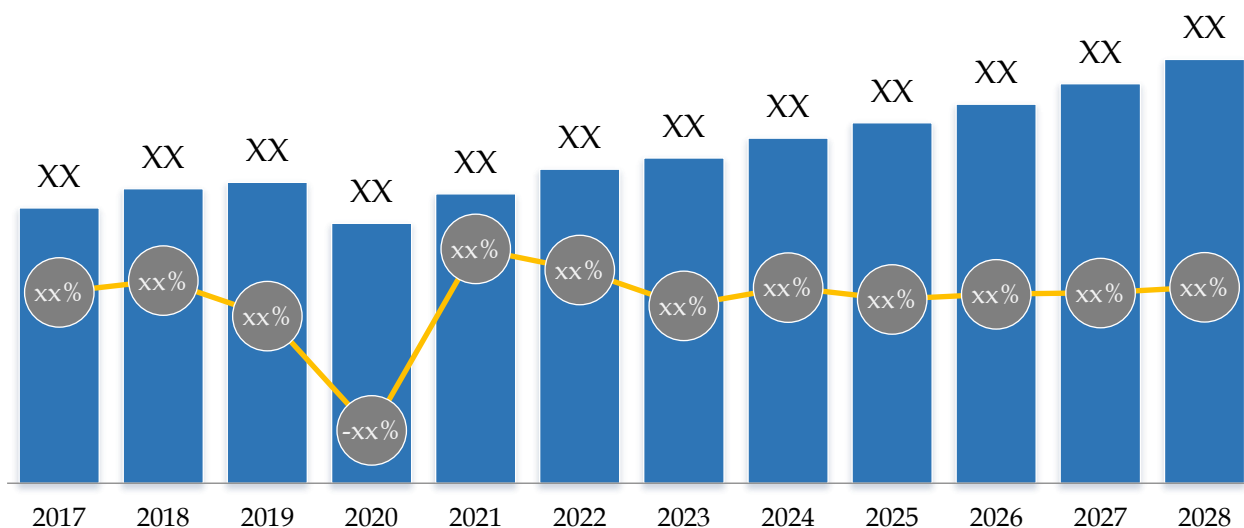
Source: Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 3. Global Ground Source Heat Pump Market Size Status and Outlook (2017-2028) & (US\$ Million)



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 4. Global Ground Source Heat Pump Sales Status and Outlook (2017-2028) & (K Units)



Source: Experts Interview, Secondary Sources and QYResearch, 2022

1.2 Ground Source Heat Pump Market Segment by Type

Based on the product type, the Ground Source Heat Pump is primarily split into Vertical Closed Loop, Horizontal Closed Loop, Open Loop, Others, etc.

1.2.1 Vertical Closed Loop

Figure 5. Product Picture of Vertical Closed Loop

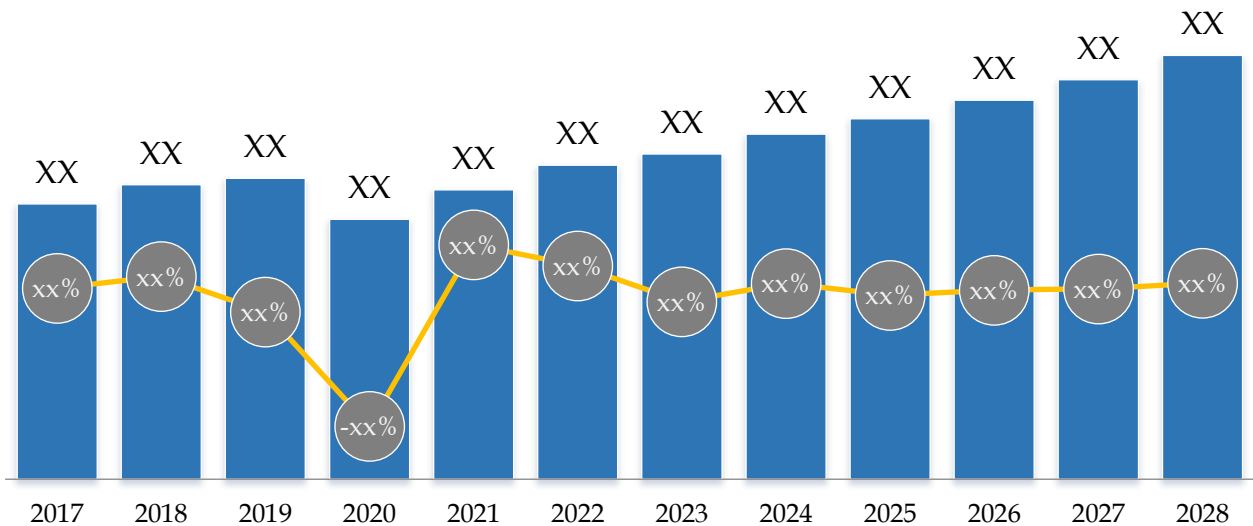
Source: Secondary Sources and QYResearch, 2022

Table 1. Major Company of Vertical Closed Loop

Company	Location of Manufacturing Bases/Factories
1	
2	
3	
4	

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 6. Global Vertical Closed Loop Sales YoY Growth (2017-2028) & (K Units)



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

1.2.2 Horizontal Closed Loop

Figure 7. Product Picture of Horizontal Closed Loop

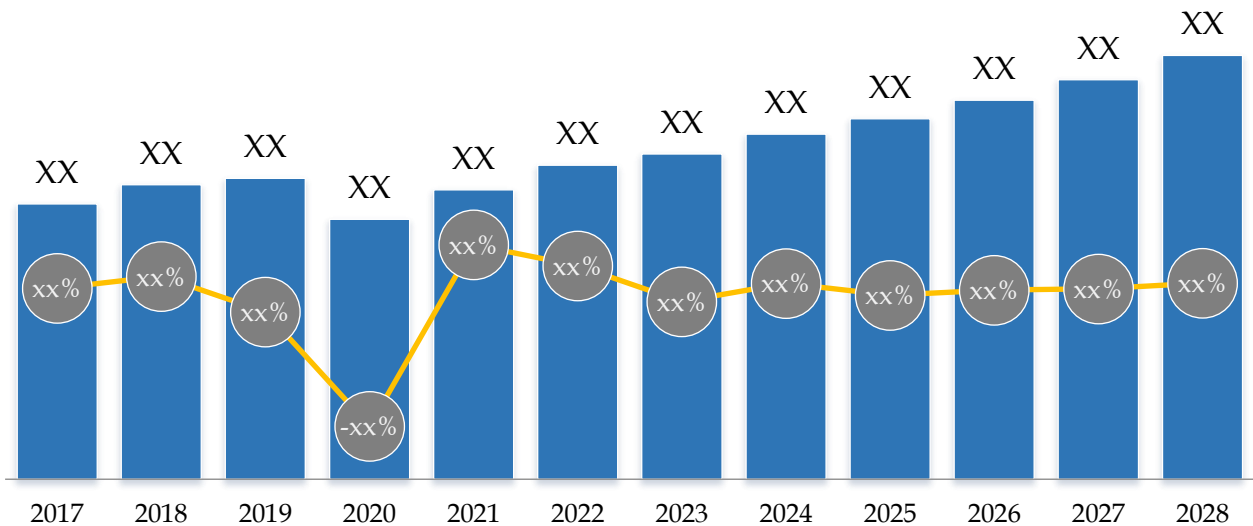
Source: Secondary Sources and QYResearch, 2022

Table 2. Major Company of Horizontal Closed Loop

Company	Location of Manufacturing Bases/Factories
1	
2	
3	
4	

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 8. Global Horizontal Closed Loop Sales YoY Growth (2017-2028) & (K Units)



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

1.2.3 Open Loop

Figure 9. Product Picture of Open Loop

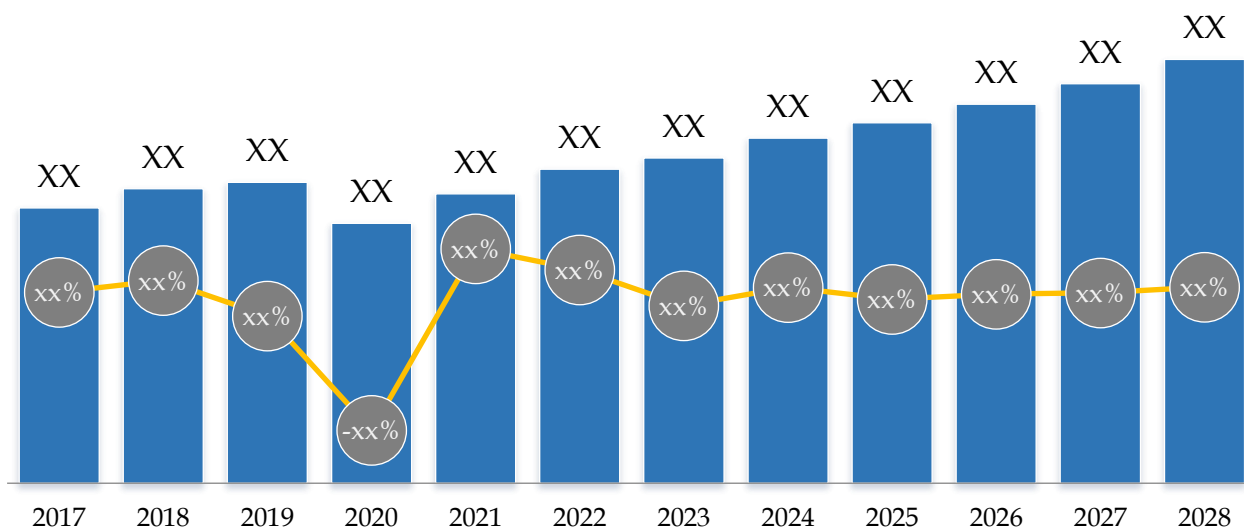
Source: Secondary Sources and QYResearch, 2022

Table 3. Major Company of Open Loop

Company	Location of Manufacturing Bases/Factories
1	
2	
3	
4	

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 10. Global Open Loop Sales YoY Growth (2017-2028) & (K Units)



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

1.2.4 Others

Figure 11. Product Picture of Others

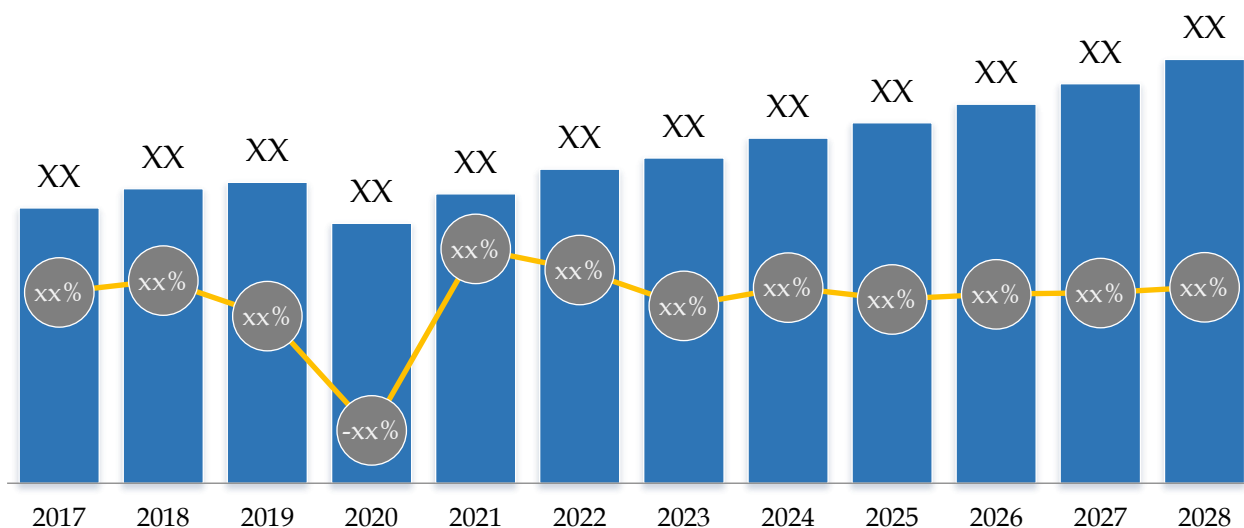
Source: Secondary Sources and QYResearch, 2022

Table 4. Major Company of Others

Company	Location of Manufacturing Bases/Factories
1	
2	
3	
4	

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 12. Global Others Sales YoY Growth (2017-2028) & (K Units)



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

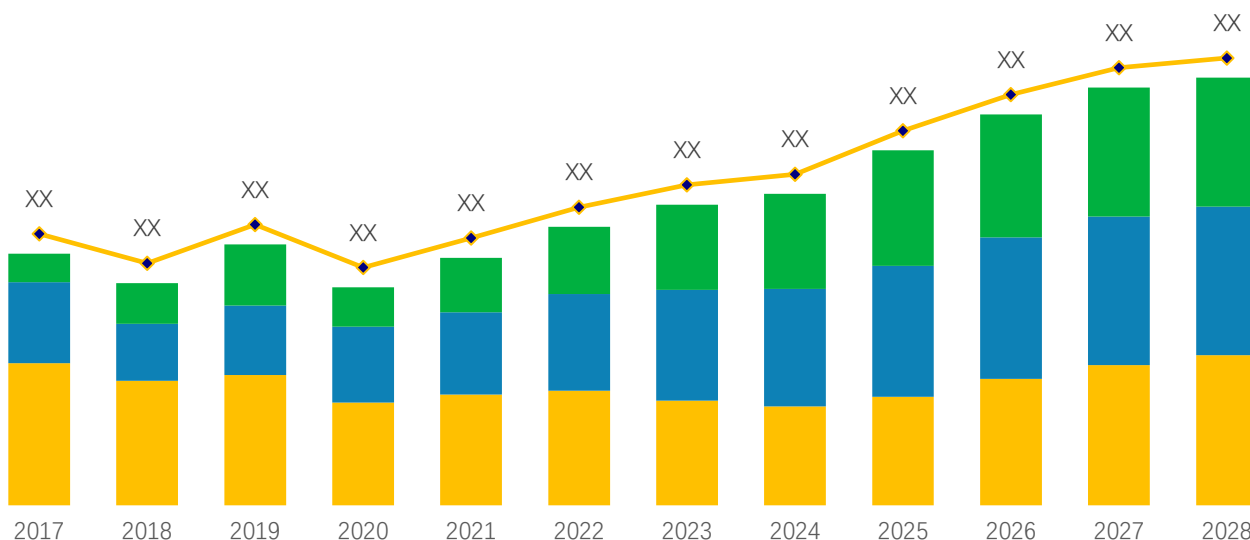
1.3 Global Ground Source Heat Pump Market Size by Type

The table below visually and clearly details the market size of Ground Source Heat Pump, in volume and value, market share and growth trend of each type in 2017 and 2028.

The CAGR (2022-2028) is based on the value of Ground Source Heat Pump for each type and the overall market.

1.3.1 Global Ground Source Heat Pump Market Size Overview by Type (2017-2028)

Figure 13. Global Ground Source Heat Pump Sales by Type (2017-2028) & (US\$ Million)



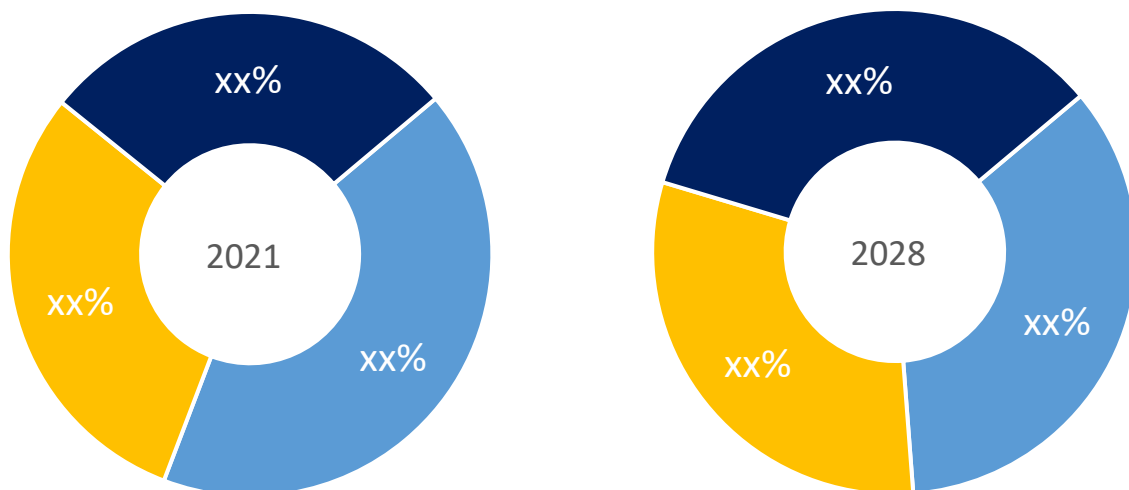
Source: Secondary Sources, Expert Interviews and QYResearch, 2022

Table 5. Global Ground Source Heat Pump Sales by Type: 2017 VS 2021 VS 2028 (US\$ Million)

Segment by Type	2017	2021	2028	CAGR (2017-2021)	CAGR (2022-2028)
Vertical Closed Loop	XX	XX	XX	XX%	XX%
Horizontal Closed Loop	XX	XX	XX	XX%	XX%
Open Loop	XX	XX	XX	XX%	XX%
Others	XX	XX	XX	XX%	XX%
Total	XX	XX	XX	XX%	XX%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 14. Global Ground Source Heat Pump Market Share by Type in 2021 & 2028



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

1.3.2 Global Ground Source Heat Pump Historic Market Size Review by Type (2017-2022)

1.3.2.1 Global Ground Source Heat Pump Sales Breakdown in Volume, by Type (2017-2022)

Table 6. Global Ground Source Heat Pump Sales by Type (2017-2022) & (K Units)

Segment by Type	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 7. Global Ground Source Heat Pump Sales Market Share in Volume by Type (2017-2022)

Segment by Type	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Horizontal Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Open Loop	XX%	XX%	XX%	XX%	XX%	XX%
Others	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

1.3.2.2 Global Ground Source Heat Pump Sales Breakdown in Value, by Type (2017-2022)

Table 8. Global Ground Source Heat Pump Sales by Type (2017-2022) & (US\$ Million)

Segment by Type	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 9. Global Ground Source Heat Pump Sales Market Share in Value by Type (2017-2022)

Segment by Type	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Horizontal Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Open Loop	XX%	XX%	XX%	XX%	XX%	XX%
Others	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

1.3.2.3 Global Ground Source Heat Pump Average Selling Price (ASP) by Type (2017-2022)

Table 10. Global Ground Source Heat Pump Price by Type (2017-2022) & (US\$/Unit)

Segment by Type	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX

Others	XX	XX	XX	XX	XX	XX
Average Selling Price (ASP)	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

1.3.3 Global Ground Source Heat Pump Forecasted Market Size by Type (2023-2028)

1.3.3.1 Global Ground Source Heat Pump Sales Breakdown in Volume by Type (2023-2028)

Table 11. Global Ground Source Heat Pump Sales by Type (2023-2028) & (K Units)

Segment by Type	2023	2024	2025	2026	2027	2028
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 12. Global Ground Source Heat Pump Sales Market Share in Volume by Type (2023-2028)

Segment by Type	2023	2024	2025	2026	2027	2028
Vertical Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Horizontal Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Open Loop	XX%	XX%	XX%	XX%	XX%	XX%
Others	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

1.3.3.2 Global Ground Source Heat Pump Sales Breakdown in Value by Type (2023-2028)

Table 13. Global Ground Source Heat Pump Sales by Type (2023-2028) & (US\$ Million)

Segment by Type	2023	2024	2025	2026	2027	2028
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 14. Global Ground Source Heat Pump Sales Market Share in Value by Type (2023-2028)

Segment by Type	2023	2024	2025	2026	2027	2028
Vertical Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Horizontal Closed Loop	XX%	XX%	XX%	XX%	XX%	XX%
Open Loop	XX%	XX%	XX%	XX%	XX%	XX%
Others	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

1.3.3.3 Global Ground Source Heat Pump Average Selling Price (ASP) by Type (2023-2028)

Table 15. Global Ground Source Heat Pump Price by Type (2023-2028) & (US\$/Unit)

Segment by Type	2023	2024	2025	2026	2027	2028
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Average Selling Price (ASP)	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

1.4 Key Regions Market Size Segment by Type

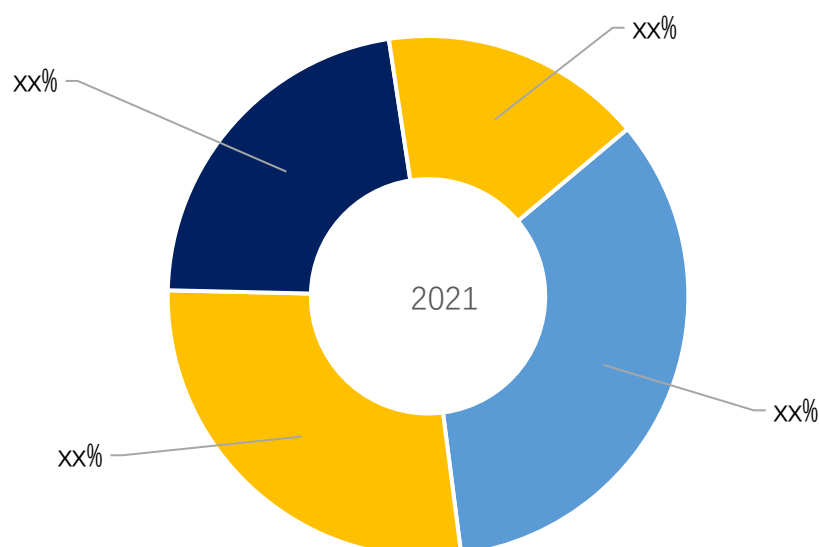
1.4.1 North America Ground Source Heat Pump Sales Breakdown by Type (2017-2022)

Table 16. North America Ground Source Heat Pump Sales by Type (2017-2022) & (K Units)

North America	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 15. North America Ground Source Heat Pump Sales Market Share in Volume by Type in 2021



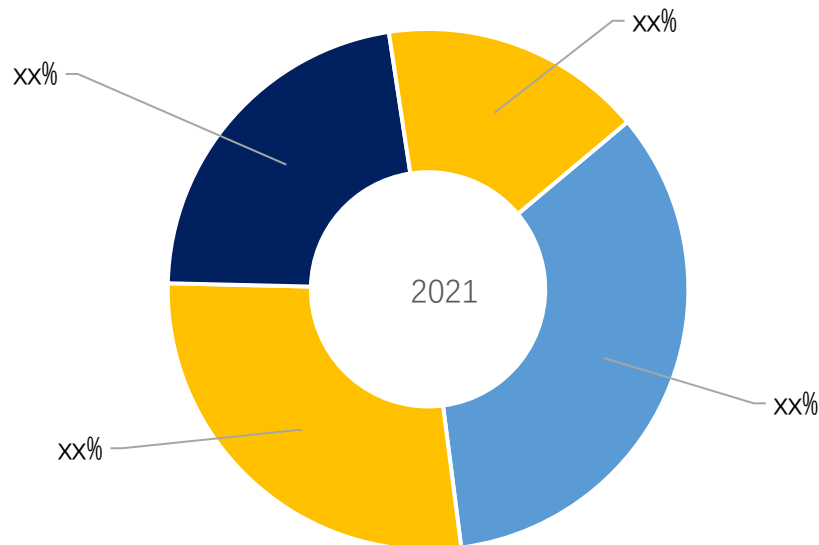
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 17. North America Ground Source Heat Pump Sales by Type (2017-2022) & (US\$ Million)

North America	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 16. North America Ground Source Heat Pump Sales Market Share in Value by Type in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

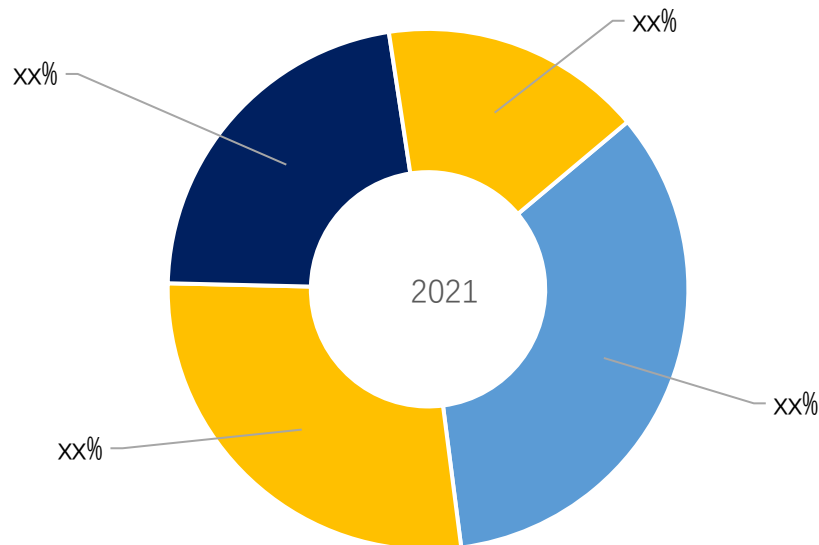
1.4.2 Europe Ground Source Heat Pump Sales Breakdown by Type (2017-2022)

Table 18. Europe Ground Source Heat Pump Sales (K Units) by Type (2017-2022)

Europe	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 17. Europe Ground Source Heat Pump Sales Market Share in Volume by Type in 2021



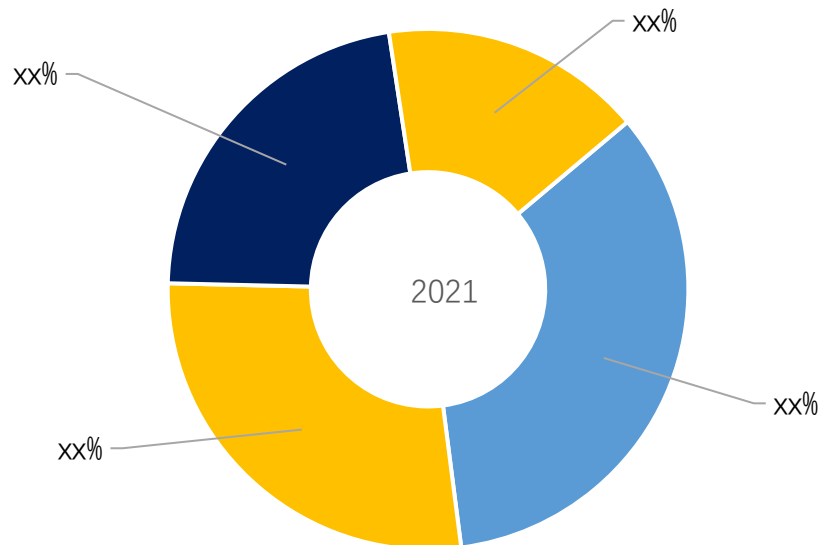
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 19. Europe Ground Source Heat Pump Sales by Type (2017-2022) & (US\$ Million)

Europe	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 18. Europe Ground Source Heat Pump Sales Market Share in Value by Type in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

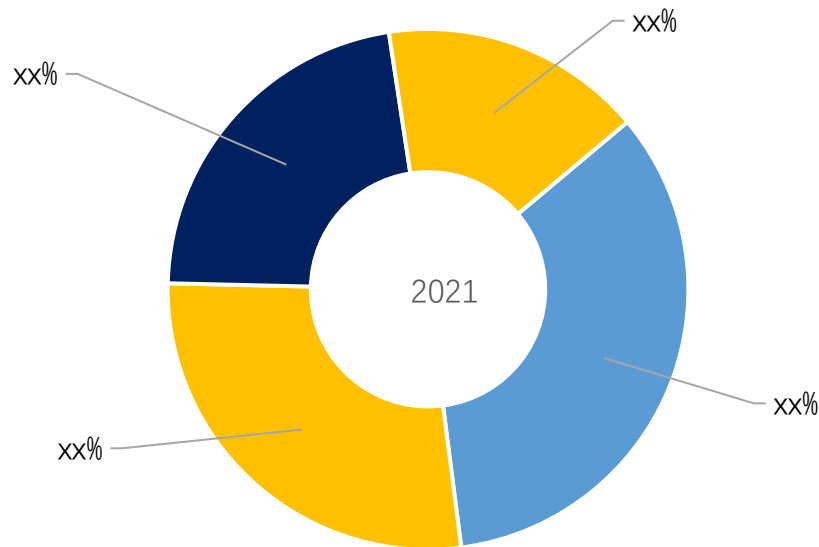
1.4.3 Asia-Pacific Ground Source Heat Pump Sales Breakdown by Type (2017-2022)

Table 20. Asia-Pacific Ground Source Heat Pump Sales (K Units) by Type (2017-2022)

Asia-Pacific	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 19. Asia-Pacific Ground Source Heat Pump Sales Market Share in Volume by Type in 2021



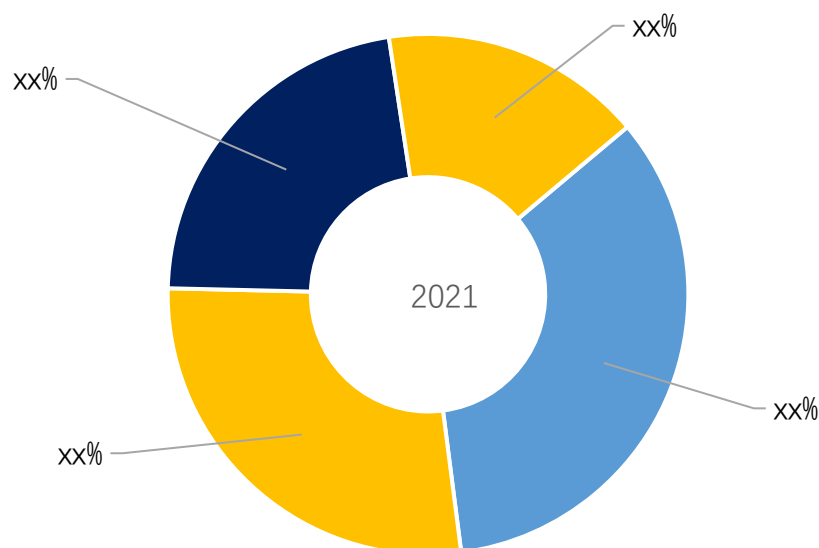
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 21. Asia-Pacific Ground Source Heat Pump Sales by Type (2017-2022) & (US\$ Million)

Asia-Pacific	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 20. Asia-Pacific Ground Source Heat Pump Sales Market Share in Value by Type in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

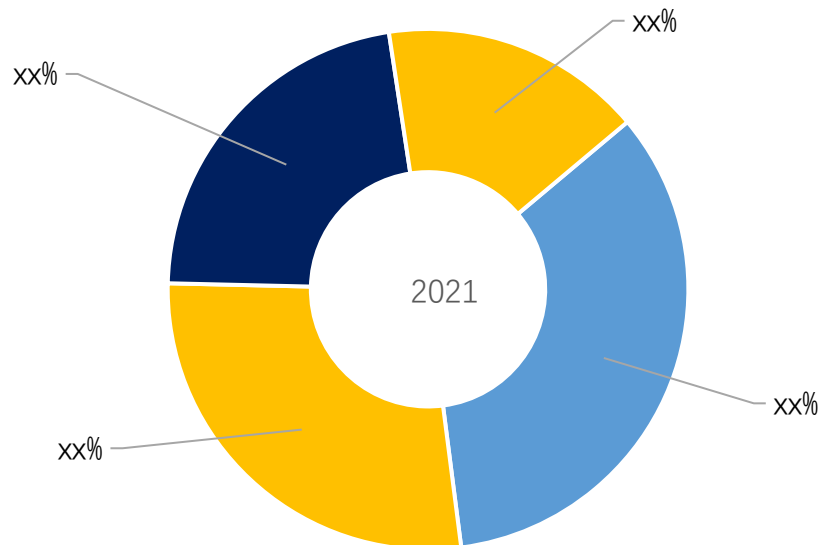
1.4.4 Latin America Ground Source Heat Pump Sales Breakdown by Type (2017-2022)

Table 22. Latin America Ground Source Heat Pump Sales (K Units) by Type (2017-2022)

Latin America	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 21. Latin America Ground Source Heat Pump Sales Market Share in Volume by Type in 2021



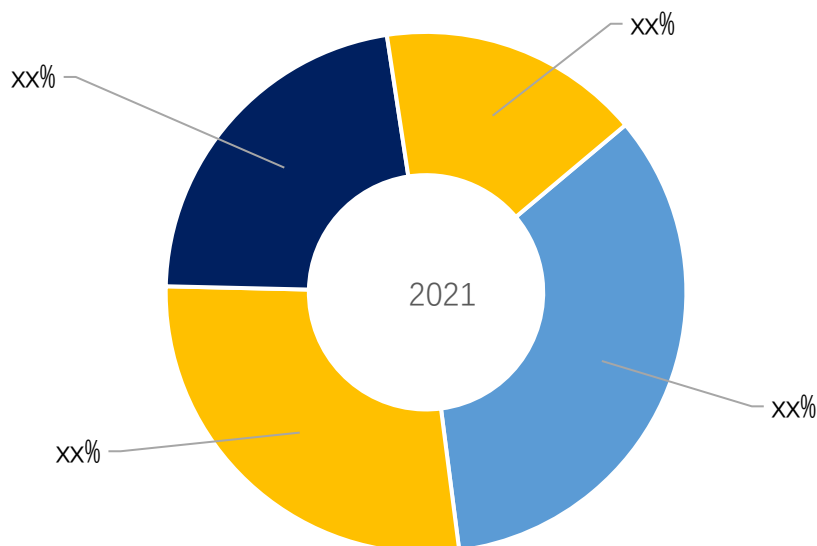
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 23. Latin America Ground Source Heat Pump Sales by Type (2017-2022) & (US\$ Million)

Latin America	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 22. Latin America Ground Source Heat Pump Sales Market Share in Value by Type in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

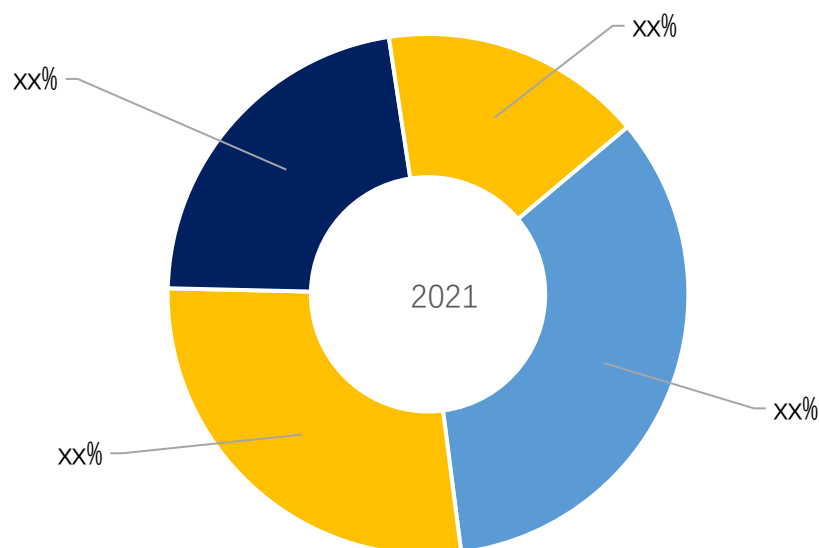
1.4.5 Middle East and Africa Ground Source Heat Pump Sales Breakdown by Type (2017-2022)

Table 24. Middle East and Africa Ground Source Heat Pump Sales (K Units) by Type (2017-2022)

Middle East and Africa	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 23. Middle East and Africa Ground Source Heat Pump Sales Market Share in Volume by Type in 2021



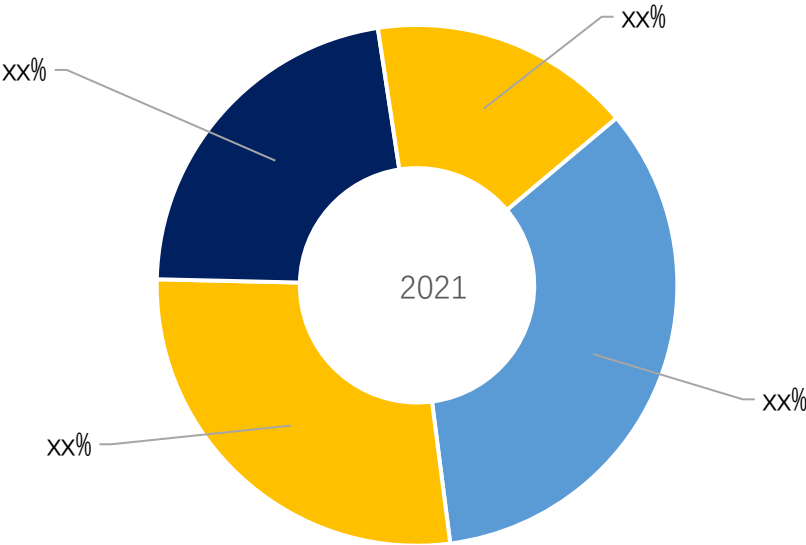
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 25. Middle East and Africa Ground Source Heat Pump Sales by Type (2017-2022) & (US\$ Million)

Middle East and Africa	2017	2018	2019	2020	2021	2022
Vertical Closed Loop	XX	XX	XX	XX	XX	XX
Horizontal Closed Loop	XX	XX	XX	XX	XX	XX
Open Loop	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 24. Middle East and Africa Ground Source Heat Pump Sales Market Share in Value by Type in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

2 Ground Source Heat Pump Market Competition by Company

The key players in the global Ground Source Heat Pump market are like Bosch Thermotechnology and Carrier, etc. These vendors have employed various strategies to expand their product and application offerings, global footprint, and augment their market share.

The market is fragmented due to the presence of many large and small vendors. The report discusses the key vendors in the market and does not include the market share of all the vendors in the market.

2.1 Global Top Players by Ground Source Heat Pump Sales (2017-2022)

The table below details the Ground Source Heat Pump sales and market share of major manufacturers, from 2017 to 2022. The data for 2020 is an estimate, based on the historical figures and the data we interviewed this year.

Major manufacturers in the market are identified through secondary research and their market revenues determined through primary and secondary research. Secondary research included the research of the annual and financial reports of the top companies, whereas primary research included extensive interviews of key opinion leaders and industry experts such as experienced front-line staff, directors, CEOs and marketing executives. The percentage splits, market share, growth rate and breakdowns of the product markets are determined through using secondary sources and verified through the primary sources.

Table 26. Global Ground Source Heat Pump Sales by Company (2017-2022) & (K Units)

Company	2017	2018	2019	2020	2021	2022
Bosch Thermotechnology	XX	XX	XX	XX	XX	XX
Carrier	XX	XX	XX	XX	XX	XX
Vaillant	XX	XX	XX	XX	XX	XX
BDR Thermea	XX	XX	XX	XX	XX	XX
Modine	XX	XX	XX	XX	XX	XX
Nibe Industrier	XX	XX	XX	XX	XX	XX
Mitsubishi Electric	XX	XX	XX	XX	XX	XX
Viessmann	XX	XX	XX	XX	XX	XX
Trane	XX	XX	XX	XX	XX	XX
Stiebel Eltron	XX	XX	XX	XX	XX	XX
Danfoss Group	XX	XX	XX	XX	XX	XX
Weishaupt	XX	XX	XX	XX	XX	XX
Swegon	XX	XX	XX	XX	XX	XX
Wolf	XX	XX	XX	XX	XX	XX
OCHSNER Wärmepumpen	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Table 27. Global Ground Source Heat Pump Sales Share by Company (2017-2022)

Company	2017	2018	2019	2020	2021	2022
Bosch Thermotechnology	XX	XX	XX	XX	XX	XX
Carrier	XX	XX	XX	XX	XX	XX
Vaillant	XX	XX	XX	XX	XX	XX
BDR Thermea	XX	XX	XX	XX	XX	XX
Modine	XX	XX	XX	XX	XX	XX
Nibe Industrier	XX	XX	XX	XX	XX	XX
Mitsubishi Electric	XX	XX	XX	XX	XX	XX
Viessmann	XX	XX	XX	XX	XX	XX
Trane	XX	XX	XX	XX	XX	XX
Stiebel Eltron	XX	XX	XX	XX	XX	XX
Danfoss Group	XX	XX	XX	XX	XX	XX
Weishaupt	XX	XX	XX	XX	XX	XX
Swegon	XX	XX	XX	XX	XX	XX
Wolf	XX	XX	XX	XX	XX	XX
OCHSNER Warmepumpen	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.2 Global Top Players by Ground Source Heat Pump Revenue (2017-2022)

The market estimations in this report are based on the ex-factory price of Ground Source Heat Pump (excluding any discounts provided by the manufacturer, distributor, wholesaler, or traders).

The table below details the Ground Source Heat Pump revenue and market share of major manufacturers, from 2017 to 2022.

The data for 2022 is an estimate, based on the historical figures and the data we interviewed this year.

Table 28. Global Ground Source Heat Pump Revenue by Company (2017-2022) & (US\$ Million)

Company	2017	2018	2019	2020	2021	2022
Bosch Thermotechnology	XX	XX	XX	XX	XX	XX
Carrier	XX	XX	XX	XX	XX	XX
Vaillant	XX	XX	XX	XX	XX	XX
BDR Thermea	XX	XX	XX	XX	XX	XX

Modine	XX	XX	XX	XX	XX	XX
Nibe Industrier	XX	XX	XX	XX	XX	XX
Mitsubishi Electric	XX	XX	XX	XX	XX	XX
Viessmann	XX	XX	XX	XX	XX	XX
Trane	XX	XX	XX	XX	XX	XX
Stiebel Eltron	XX	XX	XX	XX	XX	XX
Danfoss Group	XX	XX	XX	XX	XX	XX
Weishaupt	XX	XX	XX	XX	XX	XX
Swegon	XX	XX	XX	XX	XX	XX
Wolf	XX	XX	XX	XX	XX	XX
OCHSNER Warmepumpen	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Table 29. Global Ground Source Heat Pump Revenue Share by Company (2017-2022)

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.3 Global Top Players by Ground Source Heat Pump Price (2017-2022)

The table below shows the average selling price (ASP) of Ground Source Heat Pump for each company, based on the revenue and sales of Ground Source Heat Pump.

Table 30. Global Market Ground Source Heat Pump Price by Company (2017-2022) & (US\$/Unit)

Company	2017	2018	2019	2020	2021	2022
Bosch Thermotechnology	XX	XX	XX	XX	XX	XX
Carrier	XX	XX	XX	XX	XX	XX
Vaillant	XX	XX	XX	XX	XX	XX
BDR Thermea	XX	XX	XX	XX	XX	XX
Modine	XX	XX	XX	XX	XX	XX
Nibe Industrier	XX	XX	XX	XX	XX	XX
Mitsubishi Electric	XX	XX	XX	XX	XX	XX
Viessmann	XX	XX	XX	XX	XX	XX
Trane	XX	XX	XX	XX	XX	XX
Stiebel Eltron	XX	XX	XX	XX	XX	XX
Danfoss Group	XX	XX	XX	XX	XX	XX
Weishaupt	XX	XX	XX	XX	XX	XX

Swegon	XX	XX	XX	XX	XX	XX
Wolf	XX	XX	XX	XX	XX	XX
OCHSNER Warmepumpen	XX	XX	XX	XX	XX	XX

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.4 Global Top Manufacturers Ground Source Heat Pump Manufacturing Base

Distribution, Sales Area, Product Type

Table 31. Global Ground Source Heat Pump Top Manufacturers Manufacturing Base Distribution and Sales Area

Company	Manufacturing Base	Headquarters
Bosch Thermotechnology	XX	XX
Carrier	XX	XX
Vaillant	XX	XX
BDR Thermea	XX	XX
Modine	XX	XX
Nibe Industrier	XX	XX
Mitsubishi Electric	XX	XX
Viessmann	XX	XX
Trane	XX	XX
Stiebel Eltron	XX	XX
Danfoss Group	XX	XX
Weishaupt	XX	XX
Swegon	XX	XX
Wolf	XX	XX
OCHSNER Warmepumpen	XX	XX

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.5 Ground Source Heat Pump Market Competitive Situation and Trends

2.5.1 Ground Source Heat Pump Market Concentration Rate (2017-2022)

The standard tools of competition economists and competition authorities to measure market concentration are the Herfindahl-Hirschman Index (HHI) and the concentration ratios (CR(n)).

The Herfindahl-Hirschman Index (HHI) is a common measure of market concentration that is used to determine market competitiveness. The Herfindahl-Hirschman Index (HHI) is a commonly accepted measure of market concentration. It is calculated by squaring the market share of each firm competing in a market and then summing

the resulting numbers. It can range from close to zero to 10,000.

The concentration ratio is the percentage of market share owned by the largest n firms in an industry, where n is a specified number of firms. In this report, we present the CR5, means the market share of the five largest firms.

Below table details the market concentration ratio in the past three years. The top five manufacturers held xx% of the market, in terms of Ground Source Heat Pump revenue in 2021.

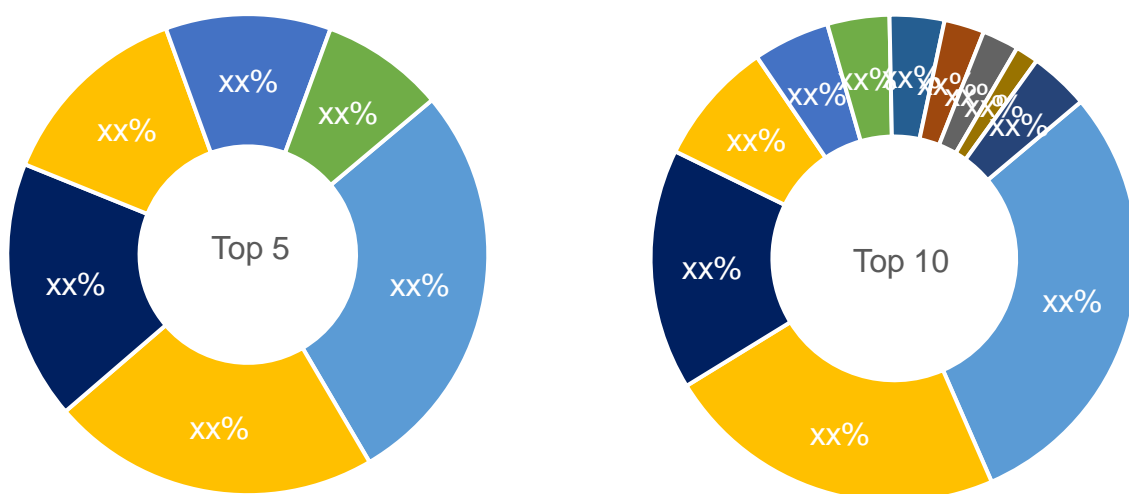
Table 32. Global Ground Source Heat Pump Manufacturers Market Concentration Ratio (CR5 and HHI)

Company	2017	2018	2019	2020	2021	2022
Bosch Thermotechnology	XX%	XX%	XX%	XX%	XX%	XX%
Carrier	XX%	XX%	XX%	XX%	XX%	XX%
Vaillant	XX%	XX%	XX%	XX%	XX%	XX%
BDR Thermea	XX%	XX%	XX%	XX%	XX%	XX%
Modine	XX%	XX%	XX%	XX%	XX%	XX%
CR 5	XX%	XX%	XX%	XX%	XX%	XX%
HHI	XX	XX	XX	XX	XX	XX

Source: Above companies; Secondary Sources and QYResearch, 2022

2.5.2 Global 5 and 10 Largest Manufacturers by Ground Source Heat Pump Sales and Revenue in 2021

Figure 25. The 5 and 10 Largest Manufacturers in the World: Market Share by Ground Source Heat Pump Sales in 2021



Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 26. The 5 and 10 Largest Manufacturers in the World: Market Share by Ground Source Heat Pump Revenue in 2021

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.6 Global Top Manufacturers by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Ground Source Heat Pump as of 2021)

At present, the Ground Source Heat Pump players have formed a competition form between the first tier and the second tier and the third tier.

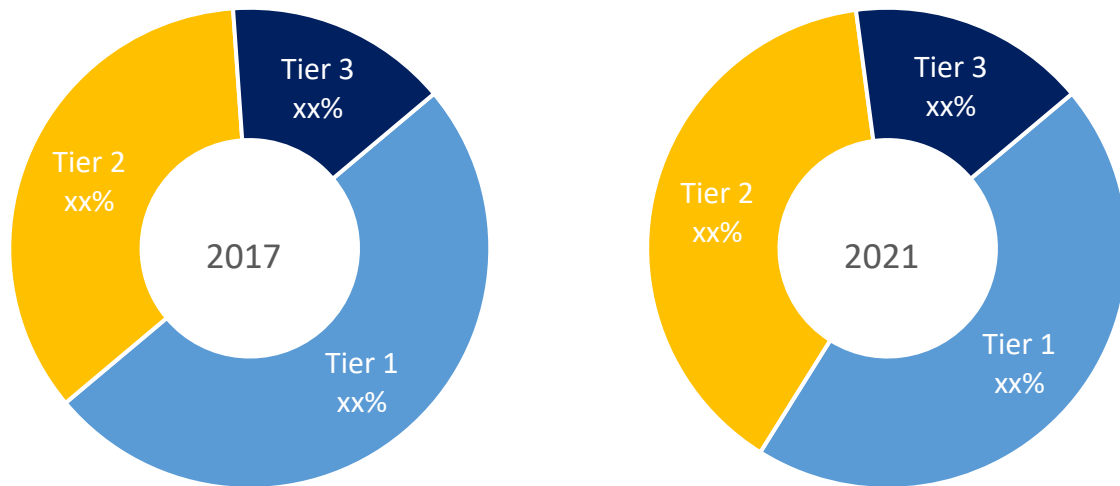
Note: the 3 tiers of companies are defined based on their revenue in Ground Source Heat Pump as of 2021. Tier 1=> US\$ XX million, Tier 2= US\$ XX million to US\$ XX million, and Tier 3=< US\$ XX million.

Table 33. Global Top Manufacturers Market Share by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Ground Source Heat Pump as of 2021)

Company	Revenue (US\$ Million) in 2021	Company Type (Sample)
Bosch Thermotechnology	XX	Tier 1
Carrier	XX	Tier 1
Vaillant	XX	Tier 2
BDR Thermea	XX	Tier 2
Modine	XX	Tier 3
Nibe Industrier	XX	Tier 3
Mitsubishi Electric	XX	Tier 1
Viessmann	XX	Tier 1
Trane	XX	Tier 2
Stiebel Eltron	XX	Tier 2
Danfoss Group	XX	Tier 3
Weishaupt	XX	Tier 3
Swegon	XX	Tier 1
Wolf	XX	Tier 1
OCHSNER Warmepumpen	XX	Tier 2
Others	XX	
Total	XX	

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

Figure 27. Ground Source Heat Pump Market Share by Company Type (Tier 1, Tier 2, and Tier 3): 2017 VS 2021



Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.7 Date of Key Manufacturers Enter into Ground Source Heat Pump Market

The table below presents the date to enter the Ground Source Heat Pump market.

Table 34. Date of Key Manufacturers Enter into Ground Source Heat Pump Market

Company	Year
Bosch Thermotechnology	XX
Carrier	XX
Vaillant	XX
BDR Thermea	XX
Modine	XX
Nibe Industrier	XX
Mitsubishi Electric	XX
Viessmann	XX
Trane	XX
Stiebel Eltron	XX
Danfoss Group	XX
Weishaupt	XX
Swegon	XX
Wolf	XX
OCHSNER Warmepumpen	XX

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.8 Key Manufacturers Ground Source Heat Pump Product Offered

The table below details the Ground Source Heat Pump product type of major manufacturers.

Table 35. Key Manufacturers Ground Source Heat Pump Product Type

Company	Product Offered
Bosch Thermotechnology	XX
Carrier	XX
Vaillant	XX
BDR Thermea	XX
Modine	XX
Nibe Industrier	XX
Mitsubishi Electric	XX
Viessmann	XX
Trane	XX
Stiebel Eltron	XX
Danfoss Group	XX
Weishaupt	XX
Swegon	XX
Wolf	XX
OCHSNER Warmepumpen	XX

Source: Above companies; Secondary Sources, Expert Interviews and QYResearch, 2022

2.9 Mergers & Acquisitions, Expansion

Table 36. Mergers & Acquisitions, Expansion Plans

Date	Business Activity	Details

Source: Above companies; Secondary Sources and QYResearch, 2022

3 Ground Source Heat Pump Status and Outlook by Region

3.1 Global Ground Source Heat Pump Market Size and CAGR by Region: 2017 VS 2021 VS 2028

Based on geography, the Ground Source Heat Pump market is segmented into North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa

Table 37. Global Ground Source Heat Pump Market Size Comparison by Region (US\$ Million): 2017 VS 2021 VS 2028

By Region	2017	2021	2028	CAGR (2017-2021)	CAGR (2022-2028)
North America	XX	XX	XX	XX%	XX%
Europe	XX	XX	XX	XX%	XX%
Asia-Pacific	XX	XX	XX	XX%	XX%
Latin America	XX	XX	XX	XX%	XX%
Middle East & Africa	XX	XX	XX	XX%	XX%
Total	XX	XX	XX	XX%	XX%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

3.2 Global Ground Source Heat Pump Historic Market Size by Region

3.2.1 Global Ground Source Heat Pump Sales in Volume by Region (2017-2022)

Table 38. Global Ground Source Heat Pump Sales by Region (2017-2022) & (K Units)

By Region	2017	2018	2019	2020	2021	2022
North America	XX	XX	XX	XX	XX	XX
Europe	XX	XX	XX	XX	XX	XX
Asia-Pacific	XX	XX	XX	XX	XX	XX
Latin America	XX	XX	XX	XX	XX	XX
Middle East and Africa	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 39. Global Ground Source Heat Pump Sales Market Share in Volume by Region (2017-2022)

By Region	2017	2018	2019	2020	2021	2022
North America	XX%	XX%	XX%	XX%	XX%	XX%

Europe	XX%	XX%	XX%	XX%	XX%	XX%
Asia-Pacific	XX%	XX%	XX%	XX%	XX%	XX%
Latin America	XX%	XX%	XX%	XX%	XX%	XX%
Middle East and Africa	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Secondary Sources and QYResearch, 2022

3.2.2 Global Ground Source Heat Pump Sales in Value by Region (2017-2022)

Table 40. Global Ground Source Heat Pump Sales by Region (2017-2022) & (US\$ Million)

By Region	2017	2018	2019	2020	2021	2022
North America	XX	XX	XX	XX	XX	XX
Europe	XX	XX	XX	XX	XX	XX
Asia-Pacific	XX	XX	XX	XX	XX	XX
Latin America	XX	XX	XX	XX	XX	XX
Middle East and Africa	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 41. Global Ground Source Heat Pump Sales Market Share in Value by Region (2017-2022)

By Region	2017	2018	2019	2020	2021	2022
North America	XX%	XX%	XX%	XX%	XX%	XX%
Europe	XX%	XX%	XX%	XX%	XX%	XX%
Asia-Pacific	XX%	XX%	XX%	XX%	XX%	XX%
Latin America	XX%	XX%	XX%	XX%	XX%	XX%
Middle East and Africa	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

3.2.3 Global Ground Source Heat Pump Sales (Volume & Value), Price and Gross Margin (2017-2022)

Table 42. Global Ground Source Heat Pump Sales (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Global	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX

Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%
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Source: Experts Interview, Secondary Sources and QYResearch, 2022

3.3 Global Ground Source Heat Pump Forecasted Market Size by Region

3.3.1 Global Ground Source Heat Pump Sales in Volume by Region (2023-2028)

Table 43. Global Ground Source Heat Pump Sales by Region (2023-2028) & (K Units)

By Region	2023	2024	2025	2026	2027	2028
North America	XX	XX	XX	XX	XX	XX
Europe	XX	XX	XX	XX	XX	XX
Asia-Pacific	XX	XX	XX	XX	XX	XX
Latin America	XX	XX	XX	XX	XX	XX
Middle East and Africa	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 44. Global Ground Source Heat Pump Sales Market Share in Volume by Region (2023-2028)

By Region	2023	2024	2025	2026	2027	2028
North America	XX%	XX%	XX%	XX%	XX%	XX%
Europe	XX%	XX%	XX%	XX%	XX%	XX%
Asia-Pacific	XX%	XX%	XX%	XX%	XX%	XX%
Latin America	XX%	XX%	XX%	XX%	XX%	XX%
Middle East and Africa	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Secondary Sources and QYResearch, 2022

3.3.2 Global Ground Source Heat Pump Sales in Value by Region (2023-2028)

Table 45. Global Ground Source Heat Pump Sales by Region (2023-2028) & (US\$ Million)

By Region	2023	2024	2025	2026	2027	2028
North America	XX	XX	XX	XX	XX	XX
Europe	XX	XX	XX	XX	XX	XX
Asia-Pacific	XX	XX	XX	XX	XX	XX
Latin America	XX	XX	XX	XX	XX	XX
Middle East and Africa	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 46. Global Ground Source Heat Pump Sales Market Share in Value by Region (2023-2028)

By Region	2023	2024	2025	2026	2027	2028
North America	XX%	XX%	XX%	XX%	XX%	XX%
Europe	XX%	XX%	XX%	XX%	XX%	XX%
Asia-Pacific	XX%	XX%	XX%	XX%	XX%	XX%
Latin America	XX%	XX%	XX%	XX%	XX%	XX%
Middle East and Africa	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

3.3.3 Global Ground Source Heat Pump Sales (Volume & Value), Price and Gross Margin (2023-2028)

Table 47. Global Ground Source Heat Pump Sales (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2023-2028)

Global	2023	2024	2025	2026	2027	2028
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

4 Ground Source Heat Pump by Application

4.1 Ground Source Heat Pump Market Segment by Application

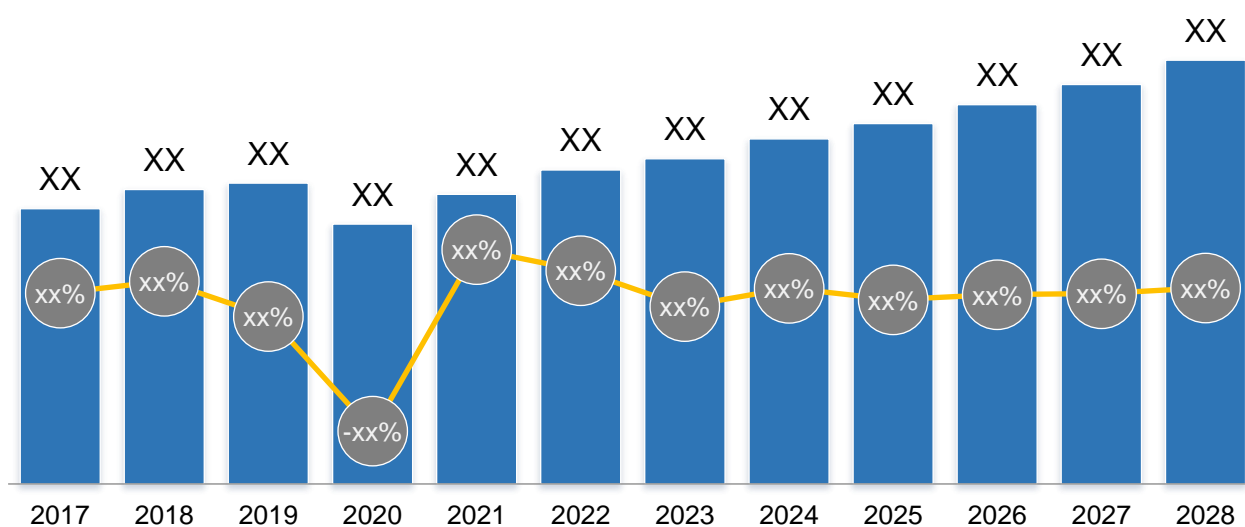
Based on the product Application, the Ground Source Heat Pump is primarily split into Residential Buildings, Commercial Buildings, etc.

4.1.1 Residential Buildings

Figure 28. Product Picture of Residential Buildings

Source: Secondary Sources and QYResearch, 2022

Figure 29. Global Residential Buildings Sales YoY Growth (2017-2028) & (K Units)



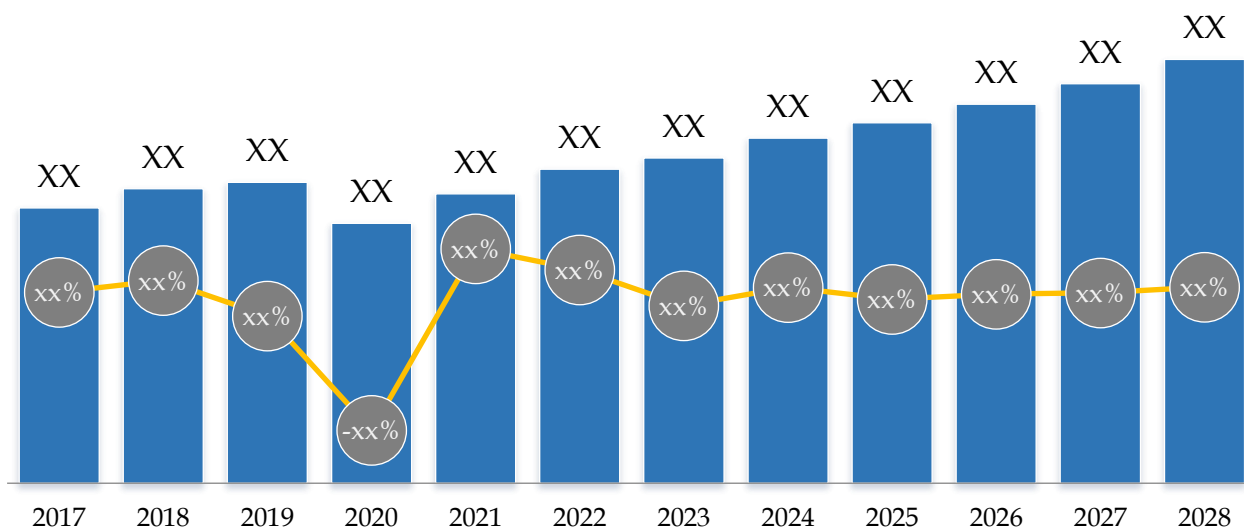
Source: Secondary Sources, Expert Interviews and QYResearch, 2022

4.1.2 Commercial Buildings

Figure 30. Product Picture of Commercial Buildings

Source: Secondary Sources and QYResearch, 2022

Figure 31. Global Commercial Buildings Sales YoY Growth (2017-2028) & (K Units)



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

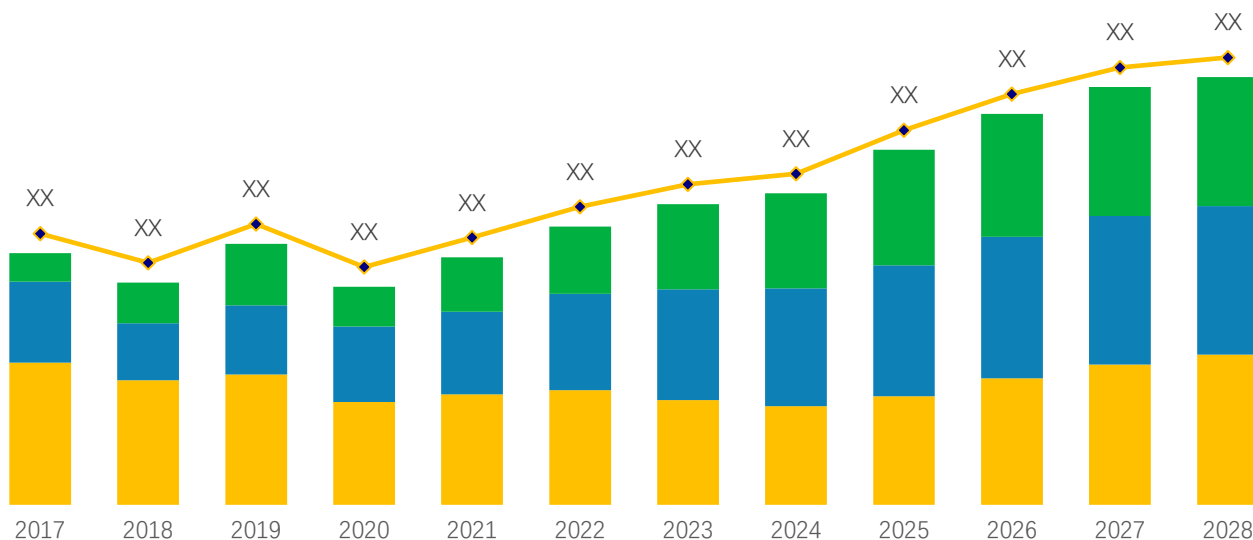
4.2 Global Ground Source Heat Pump Market Size by Application

The table below visually and clearly details the market size of Ground Source Heat Pump, in volume and value, market share and growth trend of each Application in 2017 and 2028.

The CAGR (2022-2028) is based on the value of Ground Source Heat Pump for each Application and the overall market.

4.2.1 Global Ground Source Heat Pump Market Size Overview by Application (2017-2028)

Figure 32. Global Ground Source Heat Pump Sales by Application (2017-2028) & (US\$ Million)



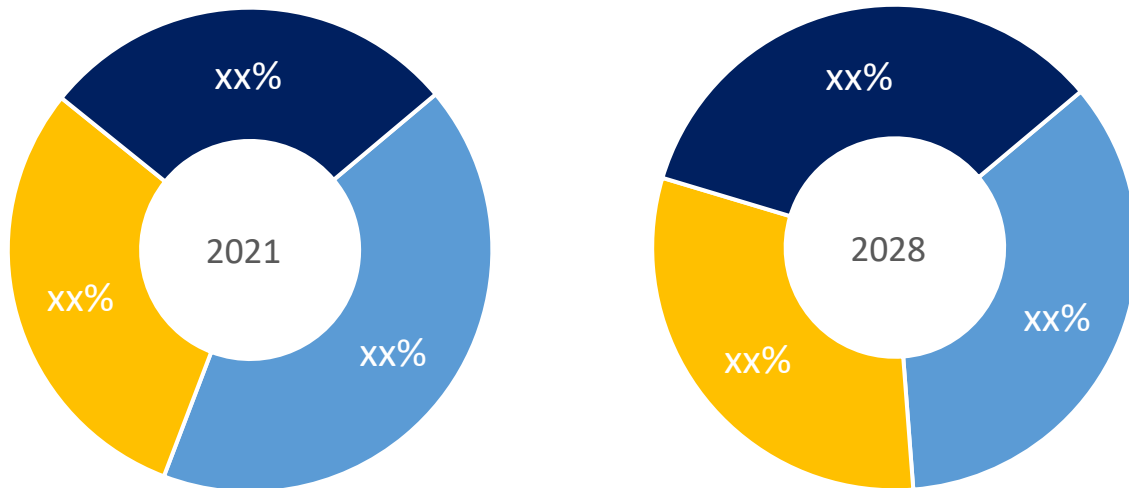
Source: Secondary Sources, Expert Interviews and QYResearch, 2022

Table 48. Global Ground Source Heat Pump Sales by Application: 2017 VS 2021 VS 2028 (US\$ Million)

Segment by Application	2017	2021	2028	CAGR (2017-2021)	CAGR (2022-2028)
Residential Buildings	XX	XX	XX	XX%	XX%
Commercial Buildings	XX	XX	XX	XX%	XX%
Total	XX	XX	XX	XX%	XX%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 33. Global Ground Source Heat Pump Market Share by Application in 2021 & 2028



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

4.2.2 Global Ground Source Heat Pump Historic Market Size Review by Application (2017-2022)

4.2.2.1 Global Ground Source Heat Pump Sales Breakdown in Volume, by Application (2017-2022)

Table 49. Global Ground Source Heat Pump Sales by Application (2017-2022) & (K Units)

Segment by Application	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 50. Global Ground Source Heat Pump Sales Market Share in Volume by Application (2017-2022)

Segment by Application	2017	2018	2019	2020	2021	2022
Residential Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Commercial Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

4.2.2.2 Global Ground Source Heat Pump Sales Breakdown in Value, by Application (2017-2022)

Table 51. Global Ground Source Heat Pump Sales by Application (2017-2022) & (US\$ Million)

Segment by Application	2017	2018	2019	2020	2021	2022
------------------------	------	------	------	------	------	------

Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 52. Global Ground Source Heat Pump Sales Market Share in Value by Application (2017-2022)

Segment by Application	2017	2018	2019	2020	2021	2022
Residential Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Commercial Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

4.2.2.3 Global Ground Source Heat Pump Average Selling Price (ASP) by Application (2017-2022)

Table 53. Global Ground Source Heat Pump Price by Application (2017-2022) & (US\$/Unit)

Segment by Application	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Average Selling Price (ASP)	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

4.2.3 Global Ground Source Heat Pump Forecasted Market Size by Application (2023-2028)

4.2.3.1 Global Ground Source Heat Pump Sales Breakdown in Volume by Application (2023-2028)

Table 54. Global Ground Source Heat Pump Sales by Application (2023-2028) & (K Units)

Segment by Application	2023	2024	2025	2026	2027	2028
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 55. Global Ground Source Heat Pump Sales Market Share in Volume by Application (2023-2028)

Segment by Application	2023	2024	2025	2026	2027	2028
Residential Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Commercial Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

4.2.3.2 Global Ground Source Heat Pump Sales Breakdown in Value by Application (2023-2028)

Table 56. Global Ground Source Heat Pump Sales by Application (2023-2028) & (US\$ Million)

Segment by Application	2023	2024	2025	2026	2027	2028
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 57. Global Ground Source Heat Pump Sales Market Share in Value by Application (2023-2028)

Segment by Application	2023	2024	2025	2026	2027	2028
Residential Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Commercial Buildings	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

4.2.3.3 Global Ground Source Heat Pump Average Selling Price (ASP) by Application (2023-2028)

Table 58. Global Ground Source Heat Pump Price by Application (2023-2028) & (US\$/Unit)

Segment by Application	2023	2024	2025	2026	2027	2028
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Average Selling Price (ASP)	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

4.3 Key Regions Market Size Segment by Application

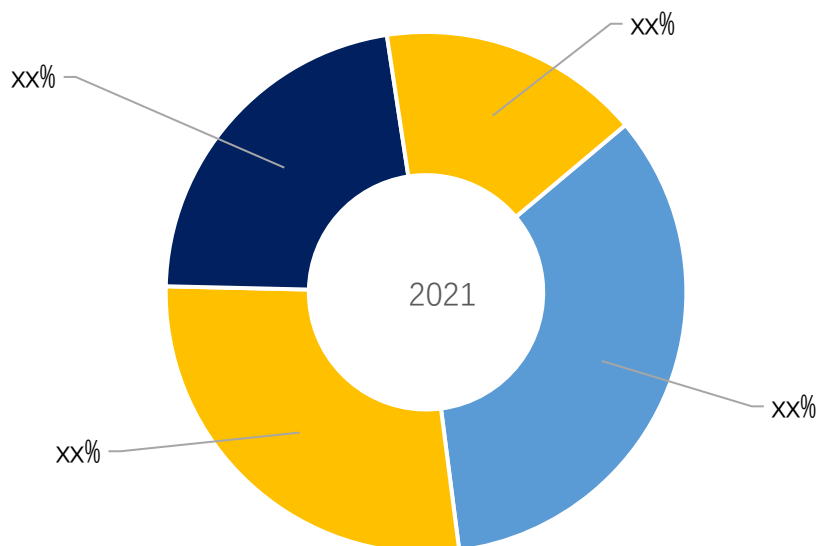
4.3.1 North America Ground Source Heat Pump Sales Breakdown by Application (2017-2022)

Table 59. North America Ground Source Heat Pump Sales by Application (2017-2022) & (K Units)

North America	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 34. North America Ground Source Heat Pump Sales Market Share in Volume by Application in 2021



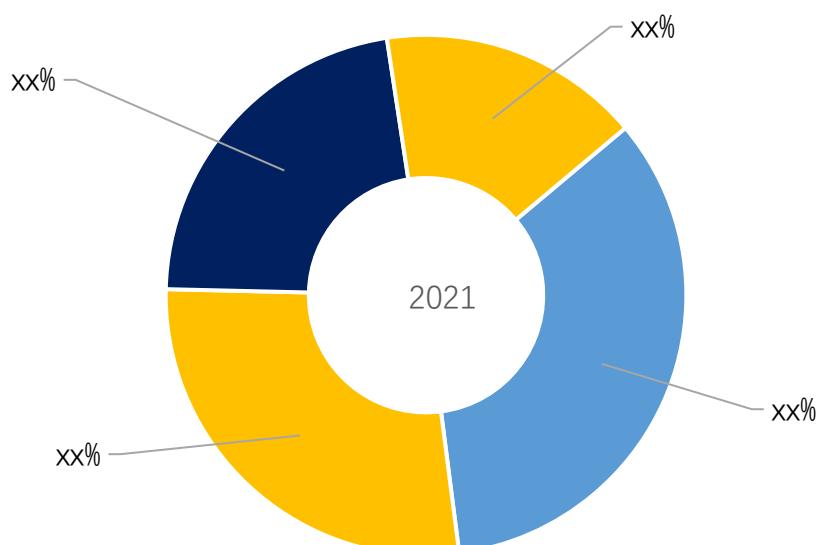
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 60. North America Ground Source Heat Pump Sales by Application (2017-2022) & (US\$ Million)

North America	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 35. North America Ground Source Heat Pump Sales Market Share in Value by Application in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

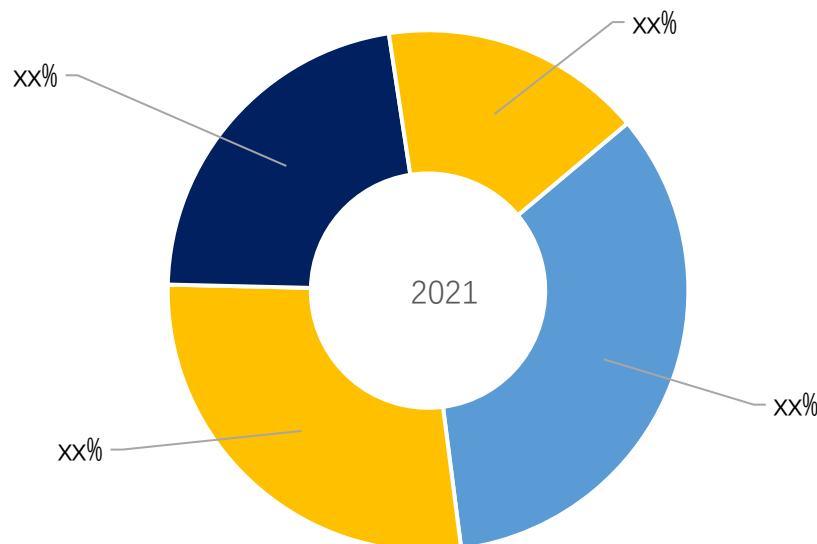
4.3.2 Europe Ground Source Heat Pump Sales Breakdown by Application (2017-2022)

Table 61. Europe Ground Source Heat Pump Sales (K Units) by Application (2017-2022)

Europe	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 36. Europe Ground Source Heat Pump Sales Market Share in Volume by Application in 2021



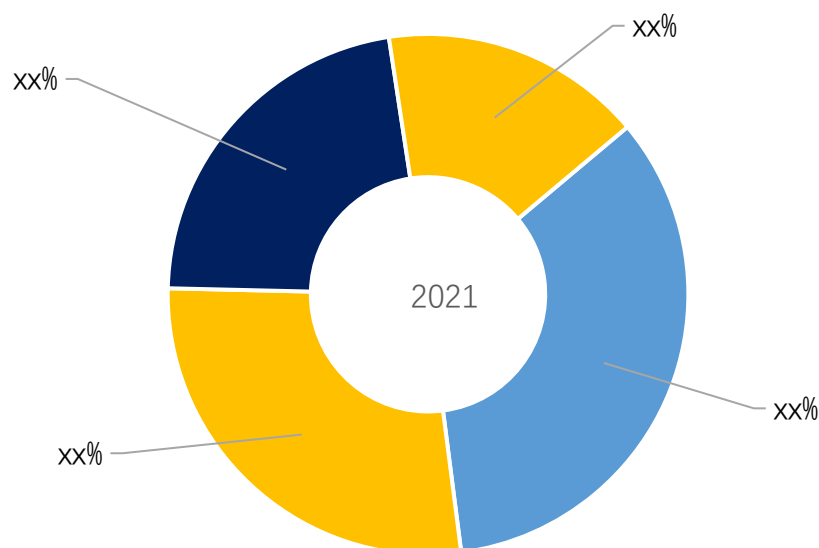
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 62. Europe Ground Source Heat Pump Sales by Application (2017-2022) & (US\$ Million)

Europe	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 37. Europe Ground Source Heat Pump Sales Market Share in Value by Application in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

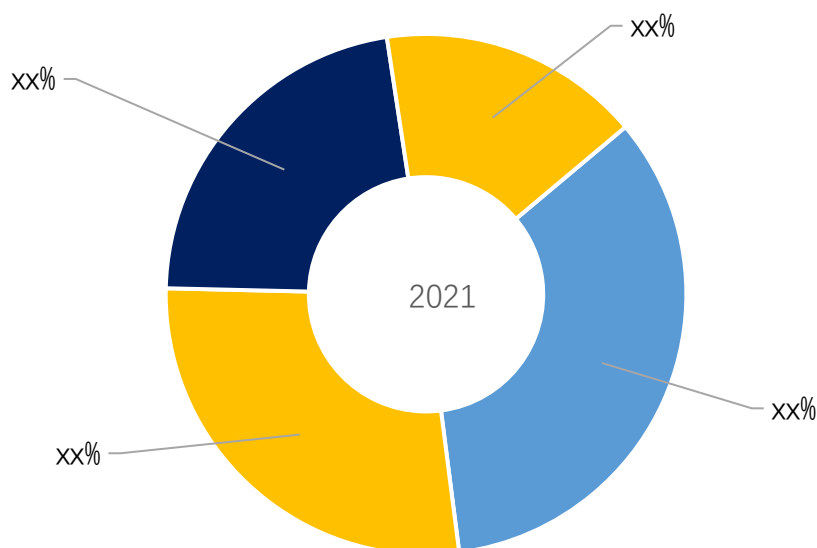
4.3.3 Asia-Pacific Ground Source Heat Pump Sales Breakdown by Application (2017-2022)

Table 63. Asia-Pacific Ground Source Heat Pump Sales (K Units) by Application (2017-2022)

Asia-Pacific	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 38. Asia-Pacific Ground Source Heat Pump Sales Market Share in Volume by Application in 2021



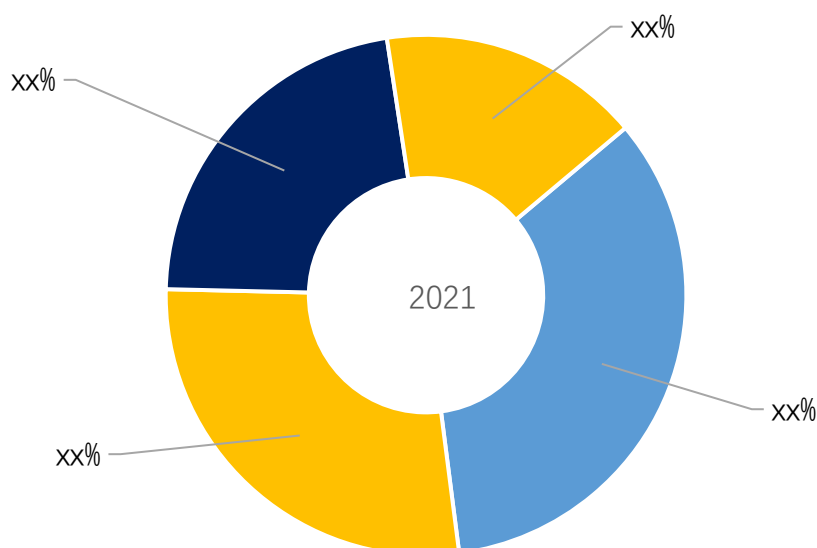
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 64. Asia-Pacific Ground Source Heat Pump Sales by Application (2017-2022) & (US\$ Million)

Asia-Pacific	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 39. Asia-Pacific Ground Source Heat Pump Sales Market Share in Value by Application in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

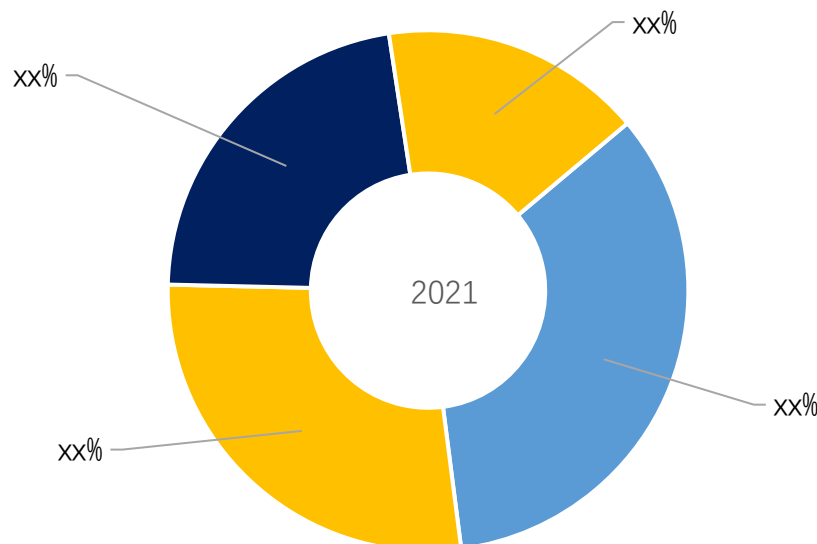
4.3.4 Latin America Ground Source Heat Pump Sales Breakdown by Application (2017-2022)

Table 65. Latin America Ground Source Heat Pump Sales (K Units) by Application (2017-2022)

Latin America	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 40. Latin America Ground Source Heat Pump Sales Market Share in Volume by Application in 2021



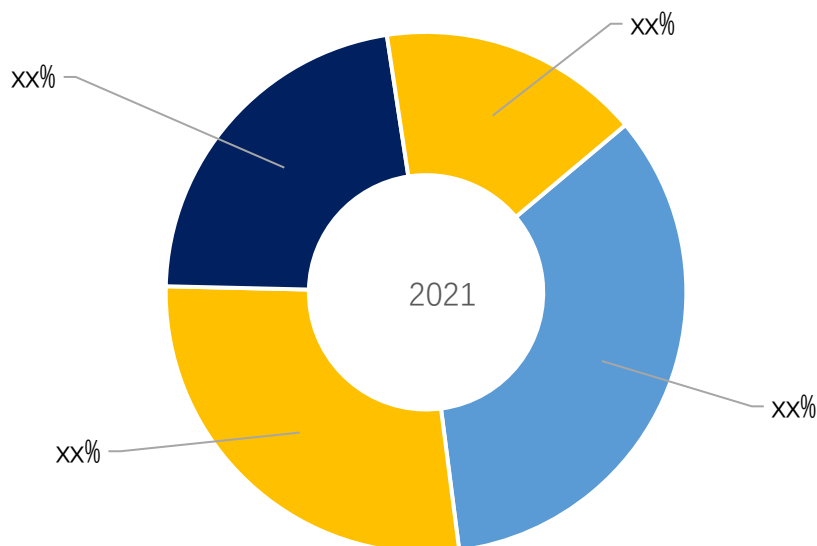
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 66. Latin America Ground Source Heat Pump Sales by Application (2017-2022) & (US\$ Million)

Latin America	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 41. Latin America Ground Source Heat Pump Sales Market Share in Value by Application in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

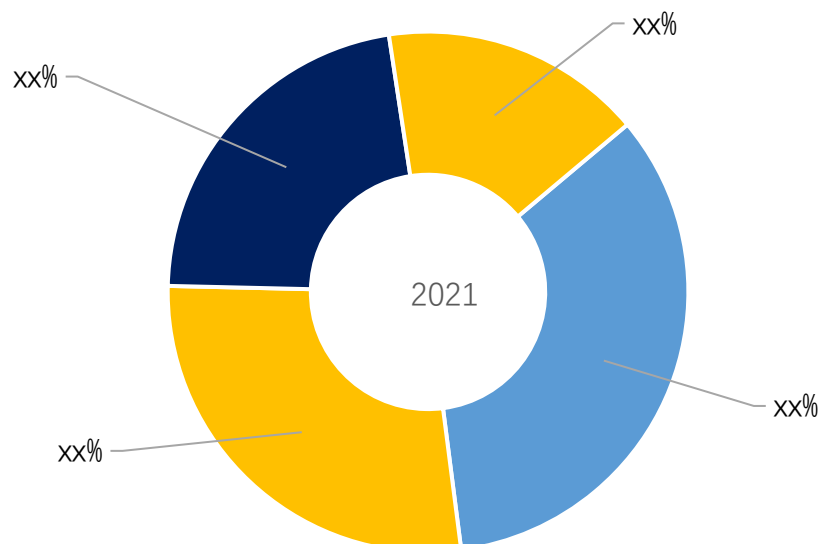
4.3.5 Middle East and Africa Ground Source Heat Pump Sales Breakdown by Application (2017-2022)

Table 67. Middle East and Africa Ground Source Heat Pump Sales (K Units) by Application (2017-2022)

Middle East and Africa	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 42. Middle East and Africa Ground Source Heat Pump Sales Market Share in Volume by Application in 2021



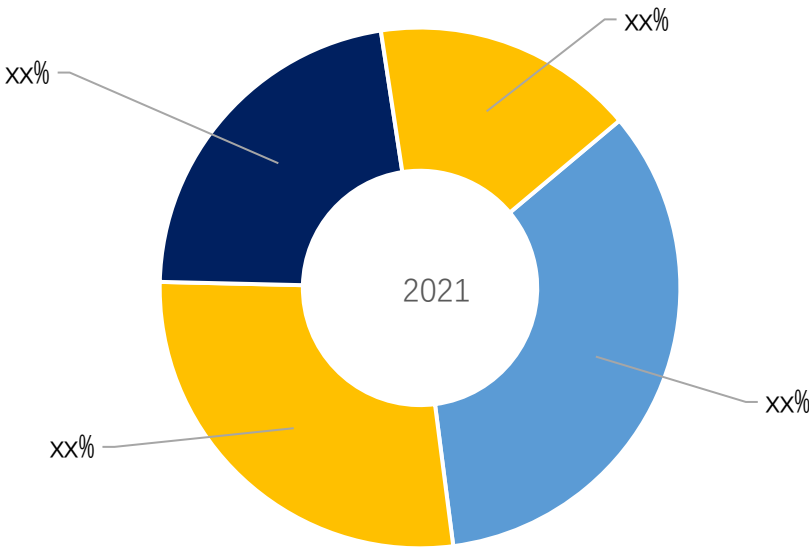
Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 68. Middle East and Africa Ground Source Heat Pump Sales by Application (2017-2022) & (US\$ Million)

Middle East and Africa	2017	2018	2019	2020	2021	2022
Residential Buildings	XX	XX	XX	XX	XX	XX
Commercial Buildings	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Figure 43. Middle East and Africa Ground Source Heat Pump Sales Market Share in Value by Application in 2021



Source: Experts Interview, Secondary Sources and QYResearch, 2022

5 North America Ground Source Heat Pump by Country

5.1 North America Ground Source Heat Pump Historic Market Size by Country

5.1.1 North America Ground Source Heat Pump Sales in Volume by Country (2017-2022)

Table 69. North America Ground Source Heat Pump Sales by Country (2017-2022) & (K Units)

North America	2017	2018	2019	2020	2021	2022
United States	XX	XX	XX	XX	XX	XX
Canada	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 70. North America Ground Source Heat Pump Sales Market Share in Volume by Country (2017-2022)

North America	2017	2018	2019	2020	2021	2022
United States	XX%	XX%	XX%	XX%	XX%	XX%
Canada	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Secondary Sources and QYResearch, 2022

5.1.2 North America Ground Source Heat Pump Sales in Value by Country (2017-2022)

Table 71. North America Ground Source Heat Pump Sales by Country (2017-2022) & (US\$ Million)

North America	2017	2018	2019	2020	2021	2022
United States	XX	XX	XX	XX	XX	XX
Canada	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 72. North America Ground Source Heat Pump Sales Market Share in Value by Country (2017-2022)

North America	2017	2018	2019	2020	2021	2022
United States	XX%	XX%	XX%	XX%	XX%	XX%
Canada	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

5.2 North America Ground Source Heat Pump Forecasted Market Size by Country

5.2.1 North America Ground Source Heat Pump Sales in Volume by Country (2023-2028)

Table 73. North America Ground Source Heat Pump Sales by Country (2023-2028) & (K Units)

North America	2023	2024	2025	2026	2027	2028
United States	XX	XX	XX	XX	XX	XX
Canada	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 74. North America Ground Source Heat Pump Sales Market Share in Volume by Country (2023-2028)

North America	2023	2024	2025	2026	2027	2028
United States	XX%	XX%	XX%	XX%	XX%	XX%
Canada	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Secondary Sources and QYResearch, 2022

5.2.2 North America Ground Source Heat Pump Sales in Value by Country (2023-2028)

Table 75. North America Ground Source Heat Pump Sales by Country (2023-2028) & (US\$ Million)

North America	2023	2024	2025	2026	2027	2028
United States	XX	XX	XX	XX	XX	XX
Canada	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 76. North America Ground Source Heat Pump Sales Market Share in Value by Country (2023-2028)

North America	2023	2024	2025	2026	2027	2028
United States	XX%	XX%	XX%	XX%	XX%	XX%
Canada	XX%	XX%	XX%	XX%	XX%	XX%
Total	100%	100%	100%	100%	100%	100%

Source: Experts Interview, Secondary Sources and QYResearch, 2022

6 Europe Ground Source Heat Pump by Country

6.1 Europe Ground Source Heat Pump Historic Market Size by Country

6.1.1 Europe Ground Source Heat Pump Sales in Volume by Country (2017-2022)

Table 77. Europe Ground Source Heat Pump Sales by Country (2017-2022) & (K Units)

Europe	2017	2018	2019	2020	2021	2022
Germany	XX	XX	XX	XX	XX	XX
France	XX	XX	XX	XX	XX	XX
U.K.	XX	XX	XX	XX	XX	XX
Italy	XX	XX	XX	XX	XX	XX
Russia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 78. Europe Ground Source Heat Pump Sales Market Share in Volume by Country (2017-2022)

Source: Secondary Sources and QYResearch, 2022

6.1.2 Europe Ground Source Heat Pump Sales in Value by Country (2017-2022)

Table 79. Europe Ground Source Heat Pump Sales by Country (2017-2022) & (US\$ Million)

Europe	2017	2018	2019	2020	2021	2022
Germany	XX	XX	XX	XX	XX	XX
France	XX	XX	XX	XX	XX	XX
U.K.	XX	XX	XX	XX	XX	XX
Italy	XX	XX	XX	XX	XX	XX
Russia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 80. Europe Ground Source Heat Pump Sales Market Share in Value by Country (2017-2022)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

6.2 Europe Ground Source Heat Pump Forecasted Market Size by Country

6.2.1 Europe Ground Source Heat Pump Sales in Volume by Country (2023-2028)

Table 81. Europe Ground Source Heat Pump Sales by Country (2023-2028) & (K Units)

Europe	2023	2024	2025	2026	2027	2028
Germany	XX	XX	XX	XX	XX	XX
France	XX	XX	XX	XX	XX	XX
U.K.	XX	XX	XX	XX	XX	XX
Italy	XX	XX	XX	XX	XX	XX
Russia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 82. Europe Ground Source Heat Pump Sales Market Share in Volume by Country (2023-2028)

Source: Secondary Sources and QYResearch, 2022

6.2.2 Europe Ground Source Heat Pump Sales in Value by Country (2023-2028)

Table 83. Europe Ground Source Heat Pump Sales by Country (2023-2028) & (US\$ Million)

Europe	2023	2024	2025	2026	2027	2028
Germany	XX	XX	XX	XX	XX	XX
France	XX	XX	XX	XX	XX	XX
U.K.	XX	XX	XX	XX	XX	XX
Italy	XX	XX	XX	XX	XX	XX
Russia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 84. Europe Ground Source Heat Pump Sales Market Share in Value by Country (2023-2028)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

7 Asia-Pacific Ground Source Heat Pump by Region

7.1 Asia-Pacific Ground Source Heat Pump Historic Market Size by Region

7.1.1 Asia-Pacific Ground Source Heat Pump Sales in Volume by Region (2017-2022)

Table 85. Asia-Pacific Ground Source Heat Pump Sales by Region (2017-2022) & (K Units)

Asia-Pacific	2017	2018	2019	2020	2021	2022
China	XX	XX	XX	XX	XX	XX
Japan	XX	XX	XX	XX	XX	XX
South Korea	XX	XX	XX	XX	XX	XX
India	XX	XX	XX	XX	XX	XX
Australia	XX	XX	XX	XX	XX	XX
China Taiwan	XX	XX	XX	XX	XX	XX
Indonesia	XX	XX	XX	XX	XX	XX
Thailand	XX	XX	XX	XX	XX	XX
Malaysia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 86. Asia-Pacific Ground Source Heat Pump Sales Market Share in Volume by Region (2017-2022)

Source: Secondary Sources and QYResearch, 2022

7.1.2 Asia-Pacific Ground Source Heat Pump Sales in Value by Region (2017-2022)

Table 87. Asia-Pacific Ground Source Heat Pump Sales by Region (2017-2022) & (US\$ Million)

Asia-Pacific	2017	2018	2019	2020	2021	2022
China	XX	XX	XX	XX	XX	XX
Japan	XX	XX	XX	XX	XX	XX
South Korea	XX	XX	XX	XX	XX	XX
India	XX	XX	XX	XX	XX	XX
Australia	XX	XX	XX	XX	XX	XX
China Taiwan	XX	XX	XX	XX	XX	XX
Indonesia	XX	XX	XX	XX	XX	XX
Thailand	XX	XX	XX	XX	XX	XX
Malaysia	XX	XX	XX	XX	XX	XX

Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 88. Asia-Pacific Ground Source Heat Pump Sales Market Share in Value by Region (2017-2022)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

7.2 Asia-Pacific Ground Source Heat Pump Forecasted Market Size by Region

7.2.1 Asia-Pacific Ground Source Heat Pump Sales in Volume by Region (2023-2028)

Table 89. Asia-Pacific Ground Source Heat Pump Sales by Region (2023-2028) & (K Units)

Asia-Pacific	2023	2024	2025	2026	2027	2028
China	XX	XX	XX	XX	XX	XX
Japan	XX	XX	XX	XX	XX	XX
South Korea	XX	XX	XX	XX	XX	XX
India	XX	XX	XX	XX	XX	XX
Australia	XX	XX	XX	XX	XX	XX
China Taiwan	XX	XX	XX	XX	XX	XX
Indonesia	XX	XX	XX	XX	XX	XX
Thailand	XX	XX	XX	XX	XX	XX
Malaysia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 90. Asia-Pacific Ground Source Heat Pump Sales Market Share in Volume by Region (2023-2028)

Source: Secondary Sources and QYResearch, 2022

7.2.2 Asia-Pacific Ground Source Heat Pump Sales in Value by Region (2023-2028)

Table 91. Asia-Pacific Ground Source Heat Pump Sales by Region (2023-2028) & (US\$ Million)

Asia-Pacific	2023	2024	2025	2026	2027	2028
China	XX	XX	XX	XX	XX	XX
Japan	XX	XX	XX	XX	XX	XX
South Korea	XX	XX	XX	XX	XX	XX

India	XX	XX	XX	XX	XX	XX
Australia	XX	XX	XX	XX	XX	XX
China Taiwan	XX	XX	XX	XX	XX	XX
Indonesia	XX	XX	XX	XX	XX	XX
Thailand	XX	XX	XX	XX	XX	XX
Malaysia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 92. Asia-Pacific Ground Source Heat Pump Sales Market Share in Value by Region (2023-2028)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

8 Latin America Ground Source Heat Pump by Country

8.1 Latin America Ground Source Heat Pump Historic Market Size by Country

8.1.1 Latin America Ground Source Heat Pump Sales in Volume by Country (2017-2022)

Table 93. Latin America Ground Source Heat Pump Sales by Country (2017-2022) & (K Units)

Latin America	2017	2018	2019	2020	2021	2022
Mexico	XX	XX	XX	XX	XX	XX
Brazil	XX	XX	XX	XX	XX	XX
Argentina	XX	XX	XX	XX	XX	XX
Colombia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 94. Latin America Ground Source Heat Pump Sales Market Share in Volume by Country (2017-2022)

Source: Secondary Sources and QYResearch, 2022

8.1.2 Latin America Ground Source Heat Pump Sales in Value by Country (2017-2022)

Table 95. Latin America Ground Source Heat Pump Sales by Country (2017-2022) & (US\$ Million)

Latin America	2017	2018	2019	2020	2021	2022
Mexico	XX	XX	XX	XX	XX	XX
Brazil	XX	XX	XX	XX	XX	XX
Argentina	XX	XX	XX	XX	XX	XX
Colombia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 96. Latin America Ground Source Heat Pump Sales Market Share in Value by Country (2017-2022)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

8.2 Latin America Ground Source Heat Pump Forecasted Market Size by Country

8.2.1 Latin America Ground Source Heat Pump Sales in Volume by Country (2023-2028)

Table 97. Latin America Ground Source Heat Pump Sales by Country (2023-2028) & (K Units)

Latin America	2023	2024	2025	2026	2027	2028
Mexico	XX	XX	XX	XX	XX	XX
Brazil	XX	XX	XX	XX	XX	XX
Argentina	XX	XX	XX	XX	XX	XX
Colombia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 98. Latin America Ground Source Heat Pump Sales Market Share in Volume by Country (2023-2028)

Source: Secondary Sources and QYResearch, 2022

8.2.2 Latin America Ground Source Heat Pump Sales in Value by Country (2023-2028)

Table 99. Latin America Ground Source Heat Pump Sales by Country (2023-2028) & (US\$ Million)

Latin America	2023	2024	2025	2026	2027	2028
Mexico	XX	XX	XX	XX	XX	XX
Brazil	XX	XX	XX	XX	XX	XX
Argentina	XX	XX	XX	XX	XX	XX
Colombia	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 100. Latin America Ground Source Heat Pump Sales Market Share in Value by Country (2023-2028)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

9 Middle East and Africa Ground Source Heat Pump by Country

9.1 Middle East and Africa Ground Source Heat Pump Historic Market Size by Country

9.1.1 Middle East and Africa Ground Source Heat Pump Sales in Volume by Country (2017-2022)

Table 101. Middle East and Africa Ground Source Heat Pump Sales by Country (2017-2022) & (K Units)

Middle East and Africa	2017	2018	2019	2020	2021	2022
Turkey	XX	XX	XX	XX	XX	XX
Saudi Arabia	XX	XX	XX	XX	XX	XX
UAE	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 102. Middle East and Africa Ground Source Heat Pump Sales Market Share in Volume by Country (2017-2022)

Source: Secondary Sources and QYResearch, 2022

9.1.2 Middle East and Africa Ground Source Heat Pump Sales in Value by Country (2017-2022)

Table 103. Middle East and Africa Ground Source Heat Pump Sales by Country (2017-2022) & (US\$ Million)

Middle East and Africa	2017	2018	2019	2020	2021	2022
Turkey	XX	XX	XX	XX	XX	XX
Saudi Arabia	XX	XX	XX	XX	XX	XX
UAE	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 104. Middle East and Africa Ground Source Heat Pump Sales Market Share in Value by Country (2017-2022)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

9.2 Middle East and Africa Ground Source Heat Pump Forecasted Market Size by Country

9.2.1 Middle East and Africa Ground Source Heat Pump Sales in Volume by Country (2023-2028)

Table 105. Middle East and Africa Ground Source Heat Pump Sales by Country (2023-2028) & (K Units)

Middle East and Africa	2023	2024	2025	2026	2027	2028
Turkey	XX	XX	XX	XX	XX	XX
Saudi Arabia	XX	XX	XX	XX	XX	XX
UAE	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Secondary Sources and QYResearch, 2022

Table 106. Middle East and Africa Ground Source Heat Pump Sales Market Share by Country (2023-2028)

Source: Secondary Sources and QYResearch, 2022

9.2.2 Middle East and Africa Ground Source Heat Pump Sales in Value by Country (2023-2028)

Table 107. Middle East and Africa Ground Source Heat Pump Sales by Country (2023-2028) & (US\$ Million)

Middle East and Africa	2023	2024	2025	2026	2027	2028
Turkey	XX	XX	XX	XX	XX	XX
Saudi Arabia	XX	XX	XX	XX	XX	XX
UAE	XX	XX	XX	XX	XX	XX
Others	XX	XX	XX	XX	XX	XX
Total	XX	XX	XX	XX	XX	XX

Source: Experts Interview, Secondary Sources and QYResearch, 2022

Table 108. Middle East and Africa Ground Source Heat Pump Sales Market Share in Value by Country (2023-2028)

Source: Experts Interview, Secondary Sources and QYResearch, 2022

10 Company Profiles and Key Figures in Ground Source Heat Pump Business

This chapter is to strategically profile the key players, to present the details of Ground Source Heat Pump product, and to show the key data of each company in Ground Source Heat Pump business.

10.1 Bosch Thermotechnology

10.1.1 Bosch Thermotechnology Corporation Information

Table 109. Bosch Thermotechnology Corporation Information

#	Item	Description
1	Company Name	Bosch Thermotechnology
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Bosch Thermotechnology; Secondary Literature, Press Releases and QYResearch, 2022

10.1.2 Bosch Thermotechnology Introduction and Business Overview

Table 110. Bosch Thermotechnology Introduction and Business Overview

Item	Description
Company Introduction	
Main Business	

Source: Bosch Thermotechnology; Secondary Sources, Press Releases and QYResearch, 2022

10.1.3 Bosch Thermotechnology Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 111. Bosch Thermotechnology Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Bosch Thermotechnology	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Bosch Thermotechnology; Secondary Literature, Press Releases and QYResearch, 2022

10.1.4 Bosch Thermotechnology Ground Source Heat Pump Products Offered

Table 112. Bosch Thermotechnology Ground Source Heat Pump Product

Product	Description

Source: Bosch Thermotechnology and QYResearch, 2022

10.1.5 Bosch Thermotechnology Recent Development

Table 113. Bosch Thermotechnology Recent Development

Date	Description

Source: Bosch Thermotechnology; Secondary Literature, Press Releases and QYResearch, 2022

10.2 Carrier

10.2.1 Carrier Corporation Information

Table 114. Carrier Corporation Information

#	Item	Description
1	Company Name	Carrier
2	Website	

3 Establish Date

4 Manufacturing Bases

5 Sales Regions

6 Headquarters

7 Company Type

8 Competitors

9 Contact Information

Source: Carrier; Secondary Literature, Press Releases and QYResearch, 2022

10.2.2 Carrier Introduction and Business Overview

Table 115. Carrier Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: Carrier; Secondary Sources, Press Releases and QYResearch, 2022

10.2.3 Carrier Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 116. Carrier Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Carrier	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Carrier; Secondary Literature, Press Releases and QYResearch, 2022

10.2.4 Carrier Ground Source Heat Pump Products Offered

Table 117. Carrier Ground Source Heat Pump Product

Product	Description

Source: Carrier and QYResearch, 2022

10.2.5 Carrier Recent Development

Table 118. Carrier Recent Development

Date	Description

Source: Carrier; Secondary Literature, Press Releases and QYResearch, 2022

10.3 Vaillant

10.3.1 Vaillant Corporation Information

Table 119. Vaillant Corporation Information

#	Item	Description
1	Company Name	Vaillant
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Vaillant; Secondary Literature, Press Releases and QYResearch, 2022

10.3.2 Vaillant Introduction and Business Overview

Table 120. Vaillant Introduction and Business Overview

Item	Description
Company Introduction	
Main Business	

Source: Vaillant; Secondary Sources, Press Releases and QYResearch, 2022

10.3.3 Vaillant Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 121. Vaillant Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Vaillant	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Vaillant; Secondary Literature, Press Releases and QYResearch, 2022

10.3.4 Vaillant Ground Source Heat Pump Products Offered

Table 122. Vaillant Ground Source Heat Pump Product

Product	Description

Source: Vaillant and QYResearch, 2022

10.3.5 Vaillant Recent Development

Table 123. Vaillant Recent Development

Date	Description

Source: Vaillant; Secondary Literature, Press Releases and QYResearch, 2022

10.4 BDR Thermea

10.4.1 BDR Thermea Corporation Information

Table 124. BDR Thermea Corporation Information

#	Item	Description
1	Company Name	BDR Thermea

- 2 Website
- 3 Establish Date
- 4 Manufacturing Bases
- 5 Sales Regions
- 6 Headquarters
- 7 Company Type
- 8 Competitors
- 9 Contact Information

Source: BDR Thermea; Secondary Literature, Press Releases and QYResearch, 2022

10.4.2 BDR Thermea Introduction and Business Overview

Table 125. BDR Thermea Introduction and Business Overview

Item	Description
Company Introduction	
Main Business	

Source: BDR Thermea; Secondary Sources, Press Releases and QYResearch, 2022

10.4.3 BDR Thermea Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 126. BDR Thermea Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

BDR Thermea	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: BDR Thermea; Secondary Literature, Press Releases and QYResearch, 2022

10.4.4 BDR Thermea Ground Source Heat Pump Products Offered

Table 127. BDR Thermea Ground Source Heat Pump Product

Product	Description

Source: BDR Thermea and QYResearch, 2022

10.4.5 BDR Thermea Recent Development

Table 128. BDR Thermea Recent Development

Date	Description

Source: BDR Thermea; Secondary Literature, Press Releases and QYResearch, 2022

10.5 Modine

10.5.1 Modine Corporation Information

Table 129. Modine Corporation Information

#	Item	Description
1	Company Name	Modine
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Modine; Secondary Literature, Press Releases and QYResearch, 2022

10.5.2 Modine Introduction and Business Overview

Table 130. Modine Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: Modine; Secondary Sources, Press Releases and QYResearch, 2022

10.5.3 Modine Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 131. Modine Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Modine	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Modine; Secondary Literature, Press Releases and QYResearch, 2022

10.5.4 Modine Ground Source Heat Pump Products Offered

Table 132. Modine Ground Source Heat Pump Product

Product	Description

Source: Modine and QYResearch, 2022

10.5.5 Modine Recent Development

Table 133. Modine Recent Development

Date	Description

Source: Modine; Secondary Literature, Press Releases and QYResearch, 2022

10.6 Nibe Industrier

10.6.1 Nibe Industrier Corporation Information

Table 134. Nibe Industrier Corporation Information

#	Item	Description
1	Company Name	Nibe Industrier
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Nibe Industrier; Secondary Literature, Press Releases and QYResearch, 2022

10.6.2 Nibe Industrier Introduction and Business Overview

Table 135. Nibe Industrier Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: Nibe Industrier; Secondary Sources, Press Releases and QYResearch, 2022

10.6.3 Nibe Industrier Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 136. Nibe Industrier Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Nibe Industrier	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Nibe Industrier; Secondary Literature, Press Releases and QYResearch, 2022

10.6.4 Nibe Industrier Ground Source Heat Pump Products Offered

Table 137. Nibe Industrier Ground Source Heat Pump Product

Product	Description

Source: Nibe Industrier and QYResearch, 2022

10.6.5 Nibe Industrier Recent Development

Table 138. Nibe Industrier Recent Development

Date	Description

Source: Nibe Industrier; Secondary Literature, Press Releases and QYResearch, 2022

10.7 Mitsubishi Electric

10.7.1 Mitsubishi Electric Corporation Information

Table 139. Mitsubishi Electric Corporation Information

#	Item	Description
1	Company Name	Mitsubishi Electric
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Mitsubishi Electric; Secondary Literature, Press Releases and QYResearch, 2022

10.7.2 Mitsubishi Electric Introduction and Business Overview

Table 140. Mitsubishi Electric Introduction and Business Overview

Item	Description
Company Introduction	
Main Business	

Source: Mitsubishi Electric; Secondary Sources, Press Releases and QYResearch, 2022

10.7.3 Mitsubishi Electric Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 141. Mitsubishi Electric Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Mitsubishi Electric	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Mitsubishi Electric; Secondary Literature, Press Releases and QYResearch, 2022

10.7.4 Mitsubishi Electric Ground Source Heat Pump Products Offered

Table 142. Mitsubishi Electric Ground Source Heat Pump Product

Product	Description

Source: Mitsubishi Electric and QYResearch, 2022

10.7.5 Mitsubishi Electric Recent Development

Table 143. Mitsubishi Electric Recent Development

Date	Description

Source: Mitsubishi Electric; Secondary Literature, Press Releases and QYResearch, 2022

10.8 Viessmann

10.8.1 Viessmann Corporation Information

Table 144. Viessmann Corporation Information

#	Item	Description
1	Company Name	Viessmann
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Viessmann; Secondary Literature, Press Releases and QYResearch, 2022

10.8.2 Viessmann Introduction and Business Overview

Table 145. Viessmann Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: Viessmann; Secondary Sources, Press Releases and QYResearch, 2022

10.8.3 Viessmann Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 146. Viessmann Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Viessmann	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX

Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Viessmann; Secondary Literature, Press Releases and QYResearch, 2022

10.8.4 Viessmann Ground Source Heat Pump Products Offered

Table 147. Viessmann Ground Source Heat Pump Product

Product	Description

Source: Viessmann and QYResearch, 2022

10.8.5 Viessmann Recent Development

Table 148. Viessmann Recent Development

Date	Description

Source: Viessmann; Secondary Literature, Press Releases and QYResearch, 2022

10.9 Trane

10.9.1 Trane Corporation Information

Table 149. Trane Corporation Information

#	Item	Description
1	Company Name	Trane
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	

9 Contact Information

Source: Trane; Secondary Literature, Press Releases and QYResearch, 2022

10.9.2 Trane Introduction and Business Overview

Table 150. Trane Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: Trane; Secondary Sources, Press Releases and QYResearch, 2022

10.9.3 Trane Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 151. Trane Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Trane	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Trane; Secondary Literature, Press Releases and QYResearch, 2022

10.9.4 Trane Ground Source Heat Pump Products Offered

Table 152. Trane Ground Source Heat Pump Product

Product	Description

Source: Trane and QYResearch, 2022

10.9.5 Trane Recent Development

Table 153. Trane Recent Development

Date	Description
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Source: Trane; Secondary Literature, Press Releases and QYResearch, 2022

10.10 Stiebel Eltron

10.10.1 Stiebel Eltron Corporation Information

Table 154. Stiebel Eltron Corporation Information

#	Item	Description
1	Company Name	Stiebel Eltron
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Stiebel Eltron; Secondary Literature, Press Releases and QYResearch, 2022

10.10.2 Stiebel Eltron Introduction and Business Overview

Table 155. Stiebel Eltron Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: Stiebel Eltron; Secondary Sources, Press Releases and QYResearch, 2022

10.10.3 Stiebel Eltron Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 156. Stiebel Eltron Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Stiebel Eltron	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Stiebel Eltron; Secondary Literature, Press Releases and QYResearch, 2022

10.10.4 Stiebel Eltron Ground Source Heat Pump Products Offered

Table 157. Stiebel Eltron Ground Source Heat Pump Product

Product	Description

Source: Stiebel Eltron and QYResearch, 2022

10.10.5 Stiebel Eltron Recent Development

Table 158. Stiebel Eltron Recent Development

Date	Description

Source: Stiebel Eltron; Secondary Literature, Press Releases and QYResearch, 2022

10.11 Danfoss Group

10.11.1 Danfoss Group Corporation Information

Table 159. Danfoss Group Corporation Information

#	Item	Description
1	Company Name	Danfoss Group
2	Website	
3	Establish Date	

4 Manufacturing Bases

5 Sales Regions

6 Headquarters

7 Company Type

8 Competitors

9 Contact Information

Source: Danfoss Group; Secondary Literature, Press Releases and QYResearch, 2022

10.11.2 Danfoss Group Introduction and Business Overview

Table 160. Danfoss Group Introduction and Business Overview

Item	Description
Company Introduction	
Main Business	

Source: Danfoss Group; Secondary Sources, Press Releases and QYResearch, 2022

10.11.3 Danfoss Group Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 161. Danfoss Group Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Danfoss Group	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Danfoss Group; Secondary Literature, Press Releases and QYResearch, 2022

10.11.4 Danfoss Group Ground Source Heat Pump Products Offered

Table 162. Danfoss Group Ground Source Heat Pump Product

Product	Description

Source: Danfoss Group and QYResearch, 2022

10.11.5 Danfoss Group Recent Development

Table 163. Danfoss Group Recent Development

Date	Description

Source: Danfoss Group; Secondary Literature, Press Releases and QYResearch, 2022

10.12 Weishaupt

10.12.1 Weishaupt Corporation Information

Table 164. Weishaupt Corporation Information

#	Item	Description
1	Company Name	Weishaupt
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Weishaupt; Secondary Literature, Press Releases and QYResearch, 2022

10.12.2 Weishaupt Introduction and Business Overview

Table 165. Weishaupt Introduction and Business Overview

Item	Description
Company Introduction	
Main Business	

Source: Weishaupt; Secondary Sources, Press Releases and QYResearch, 2022

10.12.3 Weishaupt Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 166. Weishaupt Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Weishaupt	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Weishaupt; Secondary Literature, Press Releases and QYResearch, 2022

10.12.4 Weishaupt Ground Source Heat Pump Products Offered

Table 167. Weishaupt Ground Source Heat Pump Product

Product	Description

Source: Weishaupt and QYResearch, 2022

10.12.5 Weishaupt Recent Development

Table 168. Weishaupt Recent Development

Date	Description

Source: Weishaupt; Secondary Literature, Press Releases and QYResearch, 2022

10.13 Swegon

10.13.1 Swegon Corporation Information

Table 169. Swegon Corporation Information

#	Item	Description
1	Company Name	Swegon

- 2 Website
- 3 Establish Date
- 4 Manufacturing Bases
- 5 Sales Regions
- 6 Headquarters
- 7 Company Type
- 8 Competitors
- 9 Contact Information

Source: Swegon; Secondary Literature, Press Releases and QYResearch, 2022

10.13.2 Swegon Introduction and Business Overview

Table 170. Swegon Introduction and Business Overview

Item	Description
Company Introduction	
Main Business	

Source: Swegon; Secondary Sources, Press Releases and QYResearch, 2022

10.13.3 Swegon Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 171. Swegon Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Swegon	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Swegon; Secondary Literature, Press Releases and QYResearch, 2022

10.13.4 Swegon Ground Source Heat Pump Products Offered

Table 172. Swegon Ground Source Heat Pump Product

Product	Description

Source: Swegon and QYResearch, 2022

10.13.5 Swegon Recent Development

Table 173. Swegon Recent Development

Date	Description

Source: Swegon; Secondary Literature, Press Releases and QYResearch, 2022

10.14 Wolf

10.14.1 Wolf Corporation Information

Table 174. Wolf Corporation Information

#	Item	Description
1	Company Name	Wolf
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: Wolf; Secondary Literature, Press Releases and QYResearch, 2022

10.14.2 Wolf Introduction and Business Overview

Table 175. Wolf Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: Wolf; Secondary Sources, Press Releases and QYResearch, 2022

10.14.3 Wolf Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 176. Wolf Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

Wolf	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: Wolf; Secondary Literature, Press Releases and QYResearch, 2022

10.14.4 Wolf Ground Source Heat Pump Products Offered

Table 177. Wolf Ground Source Heat Pump Product

Product	Description

Source: Wolf and QYResearch, 2022

10.14.5 Wolf Recent Development

Table 178. Wolf Recent Development

Date	Description

Source: Wolf; Secondary Literature, Press Releases and QYResearch, 2022

10.15 OCHSNER Warmepumpen

10.15.1 OCHSNER Warmepumpen Corporation Information

Table 179. OCHSNER Warmepumpen Corporation Information

#	Item	Description
1	Company Name	OCHSNER Warmepumpen
2	Website	
3	Establish Date	
4	Manufacturing Bases	
5	Sales Regions	
6	Headquarters	
7	Company Type	
8	Competitors	
9	Contact Information	

Source: OCHSNER Warmepumpen; Secondary Literature, Press Releases and QYResearch, 2022

10.15.2 OCHSNER Warmepumpen Introduction and Business Overview

Table 180. OCHSNER Warmepumpen Introduction and Business Overview

Item	Description
Company Introduction	

Main Business

Source: OCHSNER Warmepumpen; Secondary Sources, Press Releases and QYResearch, 2022

10.15.3 OCHSNER Warmepumpen Ground Source Heat Pump Sales, Revenue and Gross Margin (2017-2022)

Table 181. OCHSNER Warmepumpen Ground Source Heat Pump Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2017-2022)

OCHSNER Warmepumpen	2017	2018	2019	2020	2021	2022
Sales	XX	XX	XX	XX	XX	XX
Revenue	XX	XX	XX	XX	XX	XX
Price	XX	XX	XX	XX	XX	XX
Gross Margin	XX%	XX%	XX%	XX%	XX%	XX%

Source: OCHSNER Warmepumpen; Secondary Literature, Press Releases and QYResearch, 2022

10.15.4 OCHSNER Warmepumpen Ground Source Heat Pump Products Offered

Table 182. OCHSNER Warmepumpen Ground Source Heat Pump Product

Product	Description

Source: OCHSNER Warmepumpen and QYResearch, 2022

10.15.5 OCHSNER Warmepumpen Recent Development

Table 183. OCHSNER Warmepumpen Recent Development

Date	Description

Source: OCHSNER Warmepumpen; Secondary Literature, Press Releases and QYResearch, 2022

11 Upstream, Opportunities, Challenges, Risks and Influences Factors Analysis

11.1 Ground Source Heat Pump Key Raw Materials

11.1.1 Key Raw Materials

Table 184. Key Raw Materials Lists

Raw Materials	Manufacturing Base	Market Concentration Rate
Raw Material A		
Raw Material B		
...		

Source: Experts Interview, Secondary Sources and QYResearch, 2022

11.1.2 Key Raw Materials Price

Figure 44. Key Raw Materials Price

Source: Experts Interview, Secondary Sources and QYResearch, 2022

11.1.3 Raw Materials Key Suppliers

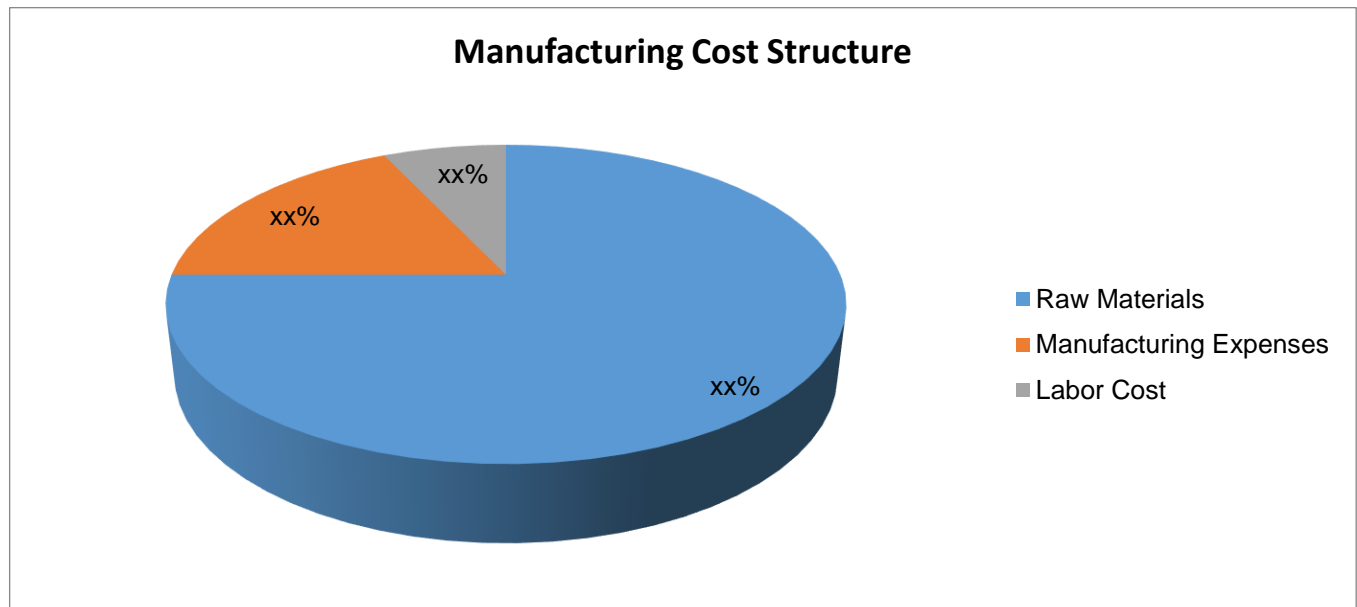
Table 185. Raw Materials Key Suppliers Lists

	Company	Website	Location
Raw Material A	Supplier 1		
	Supplier 2		
	Supplier 3		
	Supplier 4		
	Supplier 5		
Raw Material B	Supplier 1		
	Supplier 2		
	Supplier 3		
	Supplier 4		
	Supplier 5		

Source: Above Companies; Experts Interview, Secondary Sources and QYResearch, 2022

11.2 Manufacturing Cost Structure

Figure 45. Ground Source Heat Pump Manufacturing Cost Structure



Source: Experts Interview, Secondary Sources and QYResearch, 2022

11.2.1 Raw Materials

The raw materials include direct material, like raw materials, accessory material and packing materials.

11.2.2 Labor Cost

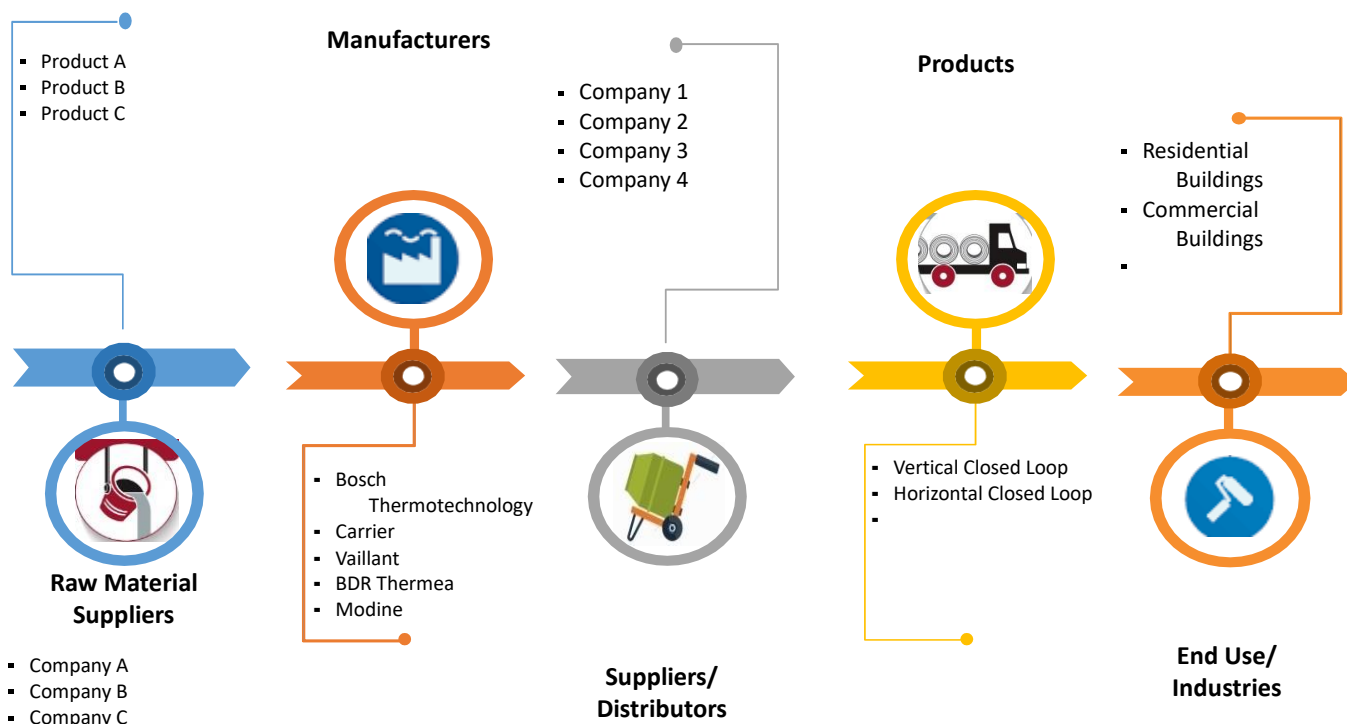
This includes the Direct Labour Costs in the Sales line, like wages and welfare.

11.2.3 Manufacturing Expenses

This section includes a lot of items, like the depreciation costs for the equipment, plants, staff dormitories and storehouses, etc., also include the energy costs like water and electricity, industrial gas and steam, as well as expenses lie Safety and Health, low-value consumables and spare parts, sporadic materials.

11.3 Ground Source Heat Pump Industrial Chain Analysis

Figure 46. Ground Source Heat Pump Industrial Chain Analysis



Source: Experts Interview, Secondary Sources and QYResearch, 2022

11.4 Ground Source Heat Pump Market Dynamics

11.4.1 Ground Source Heat Pump Industry Trends


Table 186. Ground Source Heat Pump Market Trends

Key Trends	Description

Source: Secondary Sources, Expert Interviews and QYResearch, 2022

11.4.2 Ground Source Heat Pump Market Drivers

Table 187. Ground Source Heat Pump Market Drivers

 <p>Drivers</p>	D1:
	D2:
	D3:


Drivers	Short Term (1-2 years)	Medium Term (3-4 years)	Long Term (5 years)
D1	Medium	High	High
D2	High	Medium	Medium
D3	Medium	Medium	High

Source: Secondary Sources, Expert Interviews and QYResearch, 2022

11.4.3 Ground Source Heat Pump Market Challenges

Difficulties in product formulation


Table 188. Ground Source Heat Pump Market Challenges

 <p>Challenges</p>	C1: High risks involved
	C2:
	C3:

Source: Secondary Sources, Expert Interviews and QYResearch, 2022

11.4.4 Ground Source Heat Pump Market Restraints

Table 189. Ground Source Heat Pump Market Restraints

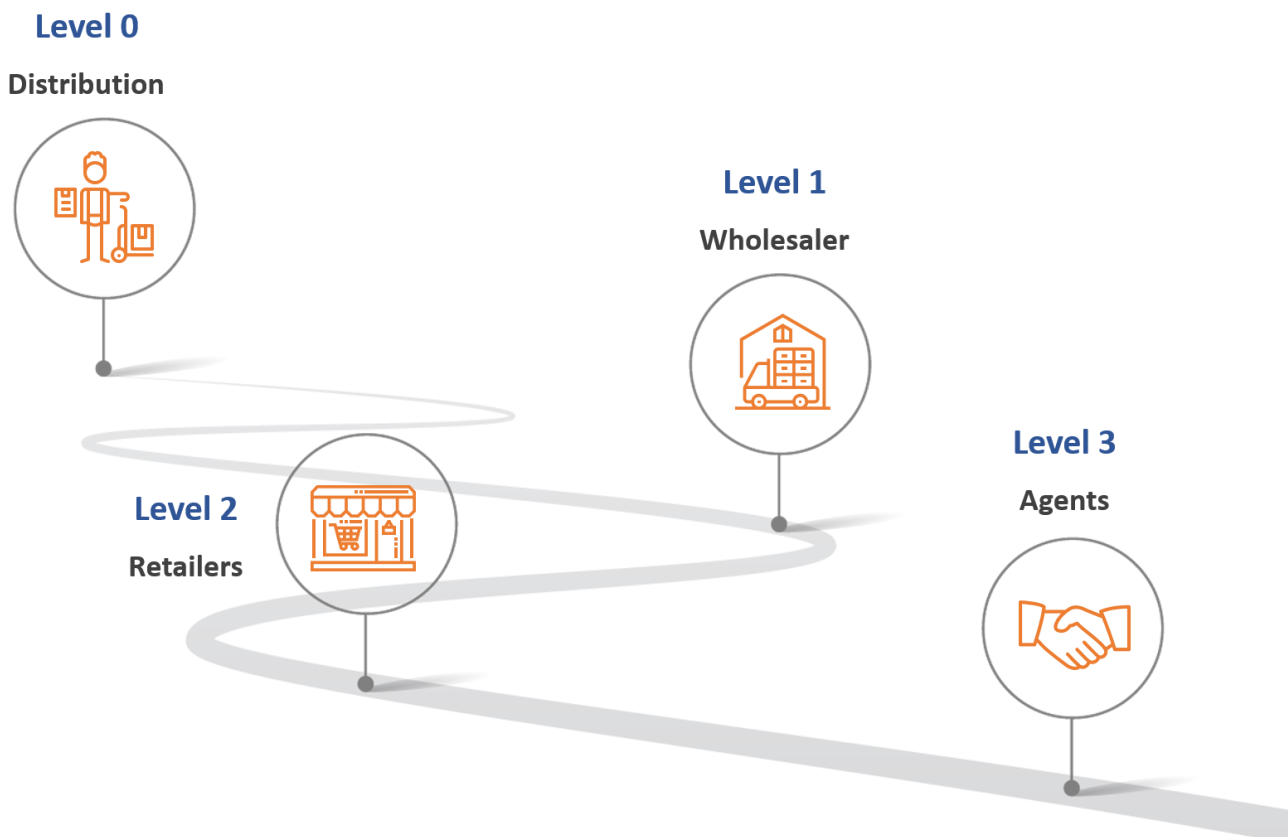
 Restraints	R1:
	R2:
	R3:

Source: Secondary Sources, Expert Interviews and QYResearch, 2022

12 Marketing Strategy Analysis, Distributors

12.1 Sales Channel

Figure 47. Channels of Distribution



Source: Secondary Sources and QYResearch, 2022

Level Zero: A level zero distribution channel is the simplest. It involves a direct sale from manufacturers to consumers with no intermediary.

Level One: A level one channel has one intermediary as the middleman between the producer and consumer. An example is a retailer between manufacturer and consumer.

Level Two: When thinking about levels, associate the number to the number of intermediaries. In this case, a level two channel involves two intermediaries between producer and consumer. An example here would be a wholesaler selling to a retailer who then sells to the consumer.

Level Three: Here's where an agent or broker comes in. Agents work on behalf of companies and deal primarily with wholesalers. From here, the wholesalers sell to retailers who then sell to consumers.

12.2 Ground Source Heat Pump Distributors

Table 190. Ground Source Heat Pump Distributors List

Distributors	Website

Source: Above companies and QYResearch, 2022

Figure 48. Distributors Profiles



Source: Secondary Sources, Expert Interviews and QYResearch, 2022

A distributor is a wholesaler who assumes extra responsibility. In addition to fulfilling retailer orders, they actively sell products on behalf of the producers. From managing orders and returns to acting as a sales representative, they go beyond being the middleman between retailers and producers. They perform market analysis and are constantly searching for new opportunities to achieve peak sales performance. A distributor focuses on a particular area and market which allows them to cultivate strong relationships with manufacturers. Unlike a wholesaler, they most likely have a stronger affiliation with particular companies. Distributors have a direct responsibility to making sure products are flying off retail shelves.

For example, one distributor may work out an agreement with a popular beverage company who works with them regularly, whereas wholesalers are used on a need-by-need basis. They have the option to sell to retailers and other sellers, or directly to consumers and businesses.

When working with distributors, brands have a responsibility to oversee the process and prevent retail execution

errors like out of stocks and distribution voids. This requires setting up clear lines of communication between managers, sales teams, and distributors to ensure you get that information as clearly and quickly as possible. Brands that are on top of their game form better relationships with their distributors and open up opportunities for expansion much easier than brands that communicate on an ad hoc basis.

12.3 Ground Source Heat Pump Downstream Customers

Table 191. Ground Source Heat Pump Downstream Customers

Buyers	Website

Source: Above companies and QYResearch, 2022

13 Research Findings and Conclusion

Thanks for reading, for any question, please feel free to contact QYR

Tel: 001- 626 539 9760, 0091 866 998 6909

Email: hitesh@qyresearch.com / enquiry@qyresearch.com

14 Appendix

14.1 Research Methodology

14.1.1 Methodology/Research Approach

This research study involved the extensive usage of both primary and secondary data sources. The research process involved the study of various factors affecting the industry, including the government policy, market environment, competitive landscape, historical data, present trends in the market, technological innovation, upcoming technologies and the technical progress in related industry, and market risks, opportunities, market barriers and challenges. The following illustrative figure shows the market research methodology applied in this report.

14.1.1.1 Research Programs/Design

Table 192. Research Programs/Design for This Report

Research Design		
Historical Data (2017-2021)	● Industry Trends	● Volume and Value
		● Status and Outlook
	● Competitive Landscape	● Value and Volume for Major Companies
	● By Company	● Market Share
	● Expansion	● Growth Rate
	● Mergers and Acquisitions	● Present Situation Analysis
	● Market Segment	● Volume and Value
	● by Type	● Market Share
Influencing Factors	● by Application	● Growth Rate
	● By Region/ Geography	● Present Situation Analysis
	● Market Environment	● Market Drivers
	● Government Policy	● Growing Demand of Downstream
Market Forecast (2022-2028)	● Technological Changes	● Reduction in Cost
	● Market Risks	● Market Opportunities and Challenges
	● Market Size Forecast	● Key Data (Volume and Value)
	● Overall Size	● Market Share
	● by Type	● Growth Rate
	● by Application	● CAGR
	● By Region/Geography	● Product Price

14.1.1.2 Market Size Estimation

Top-down and bottom-up approaches are used to validate the global Ground Source Heat Pump market size market and estimate the market size for Company, regions segments, product segments and Application (end users).

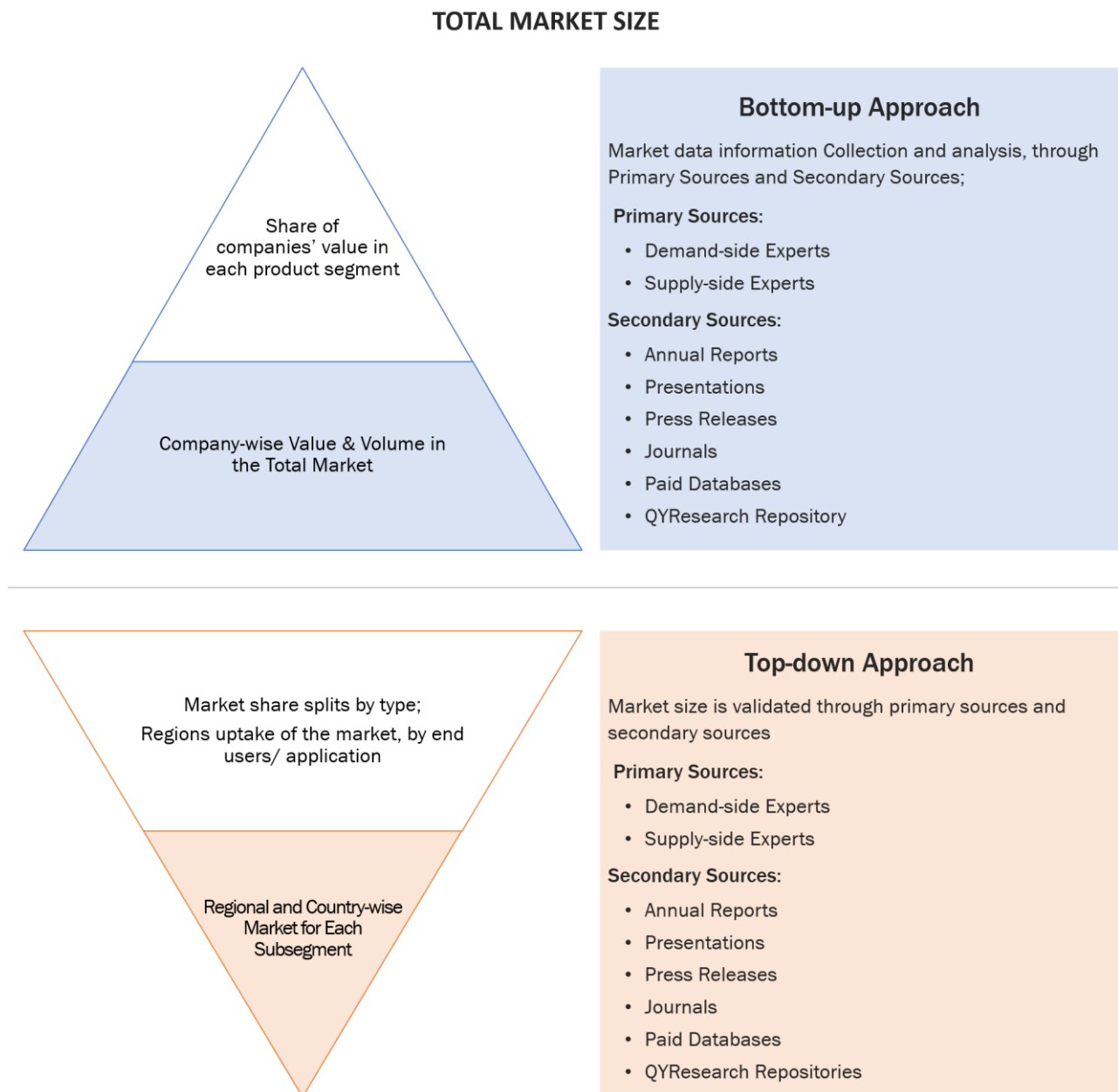
The market estimations in this report are based on the marketed sale price of Ground Source Heat Pump (excluding any discounts provided by the manufacturer, distributor, wholesaler, or trader). The percentage splits, market share, and breakdowns of the product segments are derived based on weights assigned to each of the segments based on their utilization rate and average sale price. The regional splits of the overall Ground Source Heat Pump market and its sub-segments are based on the percentage adoption or utilization of the given product in the respective region or country.

Major Company in the market are identified through secondary research and their market revenues determined through primary and secondary research. Secondary research included the research of the annual and financial reports of the top company, whereas primary research included extensive interviews of key opinion leaders and industry experts such as experienced front-line staff, directors, CEOs and marketing executives. The percentage splits, market share, Growth Rate and breakdowns of the product markets are determined through using secondary sources and verified through the primary sources.

All possible factors that influence the markets included in this research study have been accounted for, viewed in extensive detail, verified through primary research, and analysed to get the final quantitative and qualitative data. The market size for top-level markets and sub-segments is normalized, and the effect of inflation, economic downturns, and regulatory & policy changes or other factors are not accounted for in the market forecast. This data is combined and added with detailed inputs and analysis from QYResearch and presented in this report

The following figure shows an illustrative representation of the overall market size estimation process used for this study.

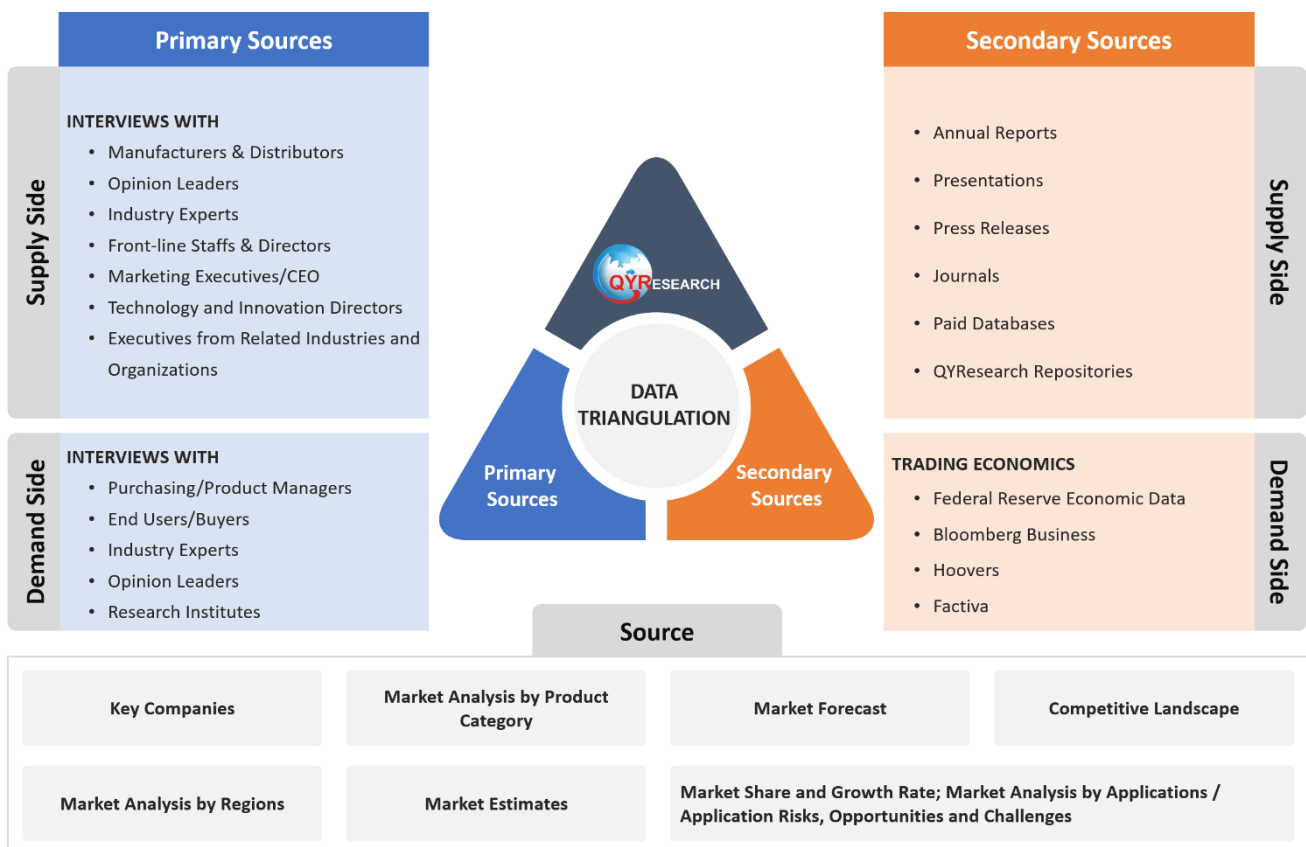
Figure 49. Bottom-up and Top-down Approaches for This Report



14.1.1.3 Market Breakdown and Data Triangulation

After complete market engineering with calculations for market statistics; market size estimations; market forecasting; market breakdown; and data triangulation, extensive primary research was conducted to gather information and verify and validate the critical numbers arrived at. In the complete market engineering process, both top-down and bottom-up approaches were extensively used, along with several data triangulation methods, to perform market estimation and market forecasting for the overall market segments and sub-segments listed in this report. Extensive qualitative and further quantitative analysis is also done from all the numbers arrived at in the complete market engineering process to list key information throughout the report.

Figure 50. Data Triangulation



14.1.2 Data Source

14.1.2.1 Secondary Sources

Secondary sources include such as press releases, annual reports, non-profit organizations, industry associations, governmental agencies, and customs data, etc. This research study involves the usage of widespread secondary sources, directories, databases such as Bloomberg Business, Wind Info, Hoovers, Factiva (Dow Jones & Company), and TRADING ECONOMICS, and News Network, statista, Federal Reserve Economic Data, annual reports, BIS Statistics, ICIS; company house documents; CAS (American Chemical Society); investor presentations; and SEC filings of companies. Secondary research was used to identify and collect information useful for the extensive, technical, market-oriented, and commercial study of the Ground Source Heat Pump market. It was also used to obtain important information about the top companies, market classification and segmentation according to industry trends to the bottom-most level, and key developments related to market and technology perspectives.

Table 193. Key Data Information from Secondary Sources

Parameters	Key Data	Sources
Market Size	● Segmental Value & Volume	<ul style="list-style-type: none"> ● Journals, Websites, and Press Releases ● Annual Reports and SEC Filings ● Company Websites and Press Releases ● Public and Paid Databases ● QYResearch Data Repository
	● Geographic Penetration	
	● Product Adoption Rate for Different End Users	
Market Position of Top Company	● Product Financials	<ul style="list-style-type: none"> ● Company Websites and Press Releases ● Public and Paid Databases ● QYResearch Data Repository
	● Geographic Revenue Mix	
	● Total Company Revenue	
Qualitative Analysis	● Business/Segmental Revenue Mix	<ul style="list-style-type: none"> ● Company Websites and Press Releases ● Public and Paid Databases ● Annual Reports ● Industry Associations ● QYResearch Data Repository
	● Influence Factors	
	● Market Potential	
	● Market Risks and Opportunities	
	● Industry Trends	
	● Geographical Features	
	● Government Policies	

14.1.2.2 Primary Sources

In the primary research process, various sources from both the supply and demand sides were interviewed to obtain qualitative and quantitative information for this report. The primary sources from the supply side include product Company (and their competitors), opinion leaders, industry experts, research institutions, distributors, dealers, and traders, as well as the raw materials suppliers and producers, etc.

The primary sources from the demand side include industry experts such as business leaders, marketing and sales directors, technology and innovation directors, supply chain executive, end users (product buyers), and related key executives from various key companies and organizations operating in the global market.

Primary research was conducted to identify segmentation Type, product price range, product Application, key Company, raw materials supply and the downstream demand, industry status and outlook, and key market dynamics such as risks, influence factors, opportunities, market barriers, industry trends, and key player strategies.

Figure 51. Key Executives Interviewed



Table 194. Key Data Information from Primary Sources

Primary Sources		Parameters	Key Data
Market Segments	by Type	<ul style="list-style-type: none"> Value & Volume by Type, Status and Forecast 	<ul style="list-style-type: none"> Value & Volume, Market Share by Type Value & Volume, Growth Rate by Type
	by Application	<ul style="list-style-type: none"> Value & Volume by Application, Status and Forecast 	<ul style="list-style-type: none"> Value & Volume by Application Percentage and Growth Rate by Application
Market Segments by Region		<ul style="list-style-type: none"> Value & Volume by Region, Status and Forecast (2017-2028) 	<ul style="list-style-type: none"> Value & Volume Growth Rate and Market Share by Region
Total Market		<ul style="list-style-type: none"> Overall Size, Status and Forecast 	<ul style="list-style-type: none"> Market Size Status and Forecast

14.2 Author Details

First Author	Second Author
Sample Pages	Invoice Accounting Finance
Dispatch Quality Research etc.	Business or New Require
24H Phone or Email Service (Asia Europe US)	

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